

No: RLDA/2018/Commercial/BD/Aishbagh,Lucknow/Part-IV/(67)

Dated 23.07.2024

M/s NSSN Infra Pvt Ltd.,
93-N, 93-N, Pinki Apartment,
Dalibagh, Lucknow, U.P-226001

Sub: - Grant of Lease for Residential development of approx. 3.54 Ha. of Railway Land at Aishbagh, Lucknow, U.P for 99 years-reg. extension for submission of 3rd instalment.

Ref: (i) LOA No. RLDA/2018/Commercial/BD/Aishbagh/Part-II (67) dated 20.06.2019.
(ii) Lease Agreement No. RLDA/2019/LA/41.
(iii) Your letter No. NSSN/RLDA/Aishbagh/23-24/15 Dated 22.03.2024

Dear Sir,

In reference to above subjected matter, your request for providing relief of 622 days (19.06.2022 to 03.03.2021) for fulfilment of CLU has been approved by competent Authority with subject to submission of undertaking that all the issues has been resolved and no further relief may be sought or any Legal action will be taken from Developer side. Now as per the approval the tentative dates for submission of Instalments and Effective date of Lease period is revised. The revised Schedule is as follows:

S.N	Particulars	Earlier date	New Date	Extension Approved
1	Date of LOA	20.06.2019	-----	
2	Date of First Installment	19.08.2019	-----	
3	Date of Agreement (Effective date)	28.11.2019	28.11.2019 + 622 days i.e 11.08.2021	
4	Date of 2nd Installment	19.08.2020	19.08.2020 + 622 days i.e 02.05.2022	The Developer has submitted various amount between 07.05.2022 to 07.07.2022.
5	Date of 3 rd Installment		02.05.2023	The Developer has submitted certain amount on 03.07.2024 and claimed that complete amount with penal interest has been submitted.
6	Date of 4 th Installment		02.05.2024	One year with 3% additional penal interest on 4 th installment. As per tentative calculation the dues as on 02.05.2025 will be a) ₹7,82,87,785 for lease premium b) ₹ 6,88,99,105/- as interest on outstanding c) ₹ 23,48,634/- as penal interest of 3% on 4 th installment. Total dues as on 02.05.2025 associated with 4 th installment and balance interest is ₹ 14,95,35,524/-
7	Date of 5 th Installment		02.05.2025	Same. The installment amount is ₹ 14,27,21,902

Jagnohar
23/07/24

The total dues as on 02.05.2025 with the present approval and as per tentative calculation is ₹ 29,22,57,426/-. Therefore, you are requested to submit an undertaking as "that all the issues has been resolved and no further relief may be sought or any Legal action will be taken from Developer side" within 07 working days from the issuance of this letter so that the case may be closed.

This issues with approval of competent Authority. Please Acknowledge the receipt.


23.07.24
(Jagmohan C Laamba)
JGM/P-3

Copy to:

1. CPM/LKO for kind information.
2. DGM/F&A for kind information.