

Uttar Pradesh Real Estate Regulatory Authority

Naveen Bhawan, Rajya Noyojan Sansthan,
Kalakankar House, Old Hyderabad, Lucknow 220007

Email id – contactuprera@up-rera.in

U137

UPRERA/F.C./2021-22

DT- 15/06/2021

Short Term Notice

Advertisement for 'Engagement of a Finance Consultant for U.P. RERA'

Uttar Pradesh Real Estate Regulatory Authority (U.P. RERA) invites online applications, from retired officers of Government of Uttar Pradesh, for Engagement of a Finance Consultant in U.P. RERA for facilitating the Authority in its various functions relating to financial areas as provided under the Real Estate (Regulation and Development) Act, 2016 and the U.P. RERA Rules.

The relevant details regarding the nature and scope of work, the eligibility condition, the terms and conditions of engagement and the method of selection can be seen under the CAREER tab on the website of the Authority (<https://up-rera.in>). The applicants are advised to see the same before applying.

The willing applicants can apply online by clicking the link CAREER on the website of the Authority (<https://up-rera.in>).

The last date for submission of the application is ...25/06/2021.

UPTO 5:00 PM


Secretary
U.P. RERA

Uttar Pradesh Real Estate Regulatory Authority

*Naveen Bhawan, Rajya Nyojan Sansthan,
Kalakankar House, Old Hyderabad, Lucknow 220007*

4137

UPRERA/A.C./2021-22

Email id – contactuprera@up-rera.in

dt. 15/06/2021
का संलग्न

Terms of reference for engagement of a Finance Consultant for UP RERA

The Real Estate Regulatory Authority has been established primarily for regulation and promotion of the real estate sector and to ensure sale of plot, apartment or building, as the case may be, or sale of real estate project, in an efficient and transparent manner and to protect the interest of consumers in the real estate sector and to establish an adjudicating mechanism for speedy dispute redressal and also to establish the Appellate Tribunal to hear appeals from the decisions, directions or orders of the Real Estate Regulatory Authority and the adjudicating officer and for matters connected therewith or incidental thereto.

To achieve the mandate as given in the Real Estate (Regulation and Development) Act, 2016. (hereinafter "the RERA Act") and the Uttar Pradesh Real Estate (Regulation and Development) Rules, 2016 (hereinafter "the UP RERA Rules"), the Authority seeks to engage a Finance Consultant to facilitate in its various functions relating to compliance of provisions pertaining to financial implication, accounts, audits and reports as provided under the RERA Act, the U.P. RERA Rules, Uttar Pradesh Real Estate Regulatory Authority (General) Regulations, 2019 and the directions and orders issued by the Authority from time to time in compliance to various provisions of the RERA Act and the RERA Rules.

Scope of work

For effective and efficient discharge of the functions of the Authority, the Tribunal and the adjudicating mechanism, chapter IX of the RERA Act and chapter IX of the U.P. RERA Rules provide for management of funds, the procedure of accounting and also the audit mechanism and reporting etc. so as to ensure the financial propriety and accountability in the management of funds and the maintenance of accounts. Section 4 of chapter II lays down procedure for proper management of separate account of projects registered in U.P. RERA. Section 11 of chapter III lays down the functions and duties of promoters. Moreover, Sections 35 to 37 provide for the powers, the Authority is entrusted with. Some of such important functions of the Authority, with a view to realize the aforementioned objectives have, inter alia, been provided under sections 4, 11, 35, 36, 37, 73, 74, 75, 76, 77 and 78 of the RERA Act and Rules 14, 22, 35 and 36 of the U.P. RERA Rules.

The broad objective of engagement of Finance Consultant is to perform the task/ activities assigned by the Authority to the Finance Consultant as and when required

in compliance of aforementioned provisions. The Finance Consultant will also perform any other work/ task assigned by the hon'ble Chairman of the Authority.

During the contract period the Finance Consultant will be responsible for completion of task given by the Authority on assignment basis. Remuneration will be on the basis of per assignment as explained in terms and conditions below.

The Eligibility Conditions

The applicants meeting the following eligibility conditions will be eligible to apply:

1. The applicant should be an officer superannuated from the Finance & Accounts Service of Uttar Pradesh Government not before 2019 from Grade Pay Rs 8,700/- or above.
2. The applicant should have had sufficient experience of working as the head of the finance and accounts wings of the departments/ directorates/ projects/ PSUs/ authorities of U.P. Government
3. Preference will be given to the applicants
 - a. Having a degree in MBA/ Post Graduate Diploma in Management from a reputed institute
 - b. Having sufficient experience of working in central/ state government funded / externally assisted projects or authorities/missions
4. The applicant should not be facing any vigilance or criminal case/enquiry and should not have been punished at any stage of his/her service as a result of any departmental or vigilance enquiry. A declaration to this effect shall have to be submitted with the application.

Terms and Conditions of Engagement

1. The overall period of the engagement of the Finance Consultant shall be three (03) years from the date of signing the contract, with the provision of extension for maximum two years, but not more than one year at a time, based on mutual consent of both the parties.
2. The selected applicant will sign a contract with the Authority.
3. The engagement will be assignment based meaning thereby that U.P. RERA reserves the right of deciding on the assignment to be given to the selected applicant/ Finance Consultant during the contract period.
4. Assignment means various activities/ task as explained above in scope of work, required in compliance of provisions of the RERA Act, the U.P. RERA Rules, the U.P. RERA Regulations and directions and orders issued by the Authority from time to time.
5. The Authority can award assignment of any duration to the selected applicant / Finance Consultant within the contract period.



6. The first assignment, to be given to the selected applicant after award of contract and which shall commence from the date of award of contract, will be for a period of six months.
7. During the assignment period, the selected applicant/ Finance Consultant shall get remuneration on monthly basis. The selected applicant/ Finance Consultant shall be paid an amount of Rs. 120000/- per month during the assignment period with a provision of annual enhancement of 10 percent in the monthly remuneration.
8. Taxes and levies, as per applicability, will be exclusive of remuneration.
9. In case of outside travel necessitated for completion of assignment, T.A. and D.A. as admissible in the government for the pay scale from which the concerned officer/ Finance Consultant has retired, will be payable.
10. During the period of the assignment awarded to the Finance Consultant, the Authority shall provide adequate space in its office along with computer, printer, internet connection and intercom etc. Transport will also be provided by U.P. RERA for the period for which assignment is given. Junior assistant working in the office of U.P. RERA will also be made available, for facilitating the completion of task. As per requirement of the assignment awarded, access to the web portal (and the data therein) of U.P. RERA will be permissible.
11. The Authority can terminate the contract anytime, without assigning any reason, by giving a prior notice of one month or by paying advance remuneration of one month. The selected candidate can similarly terminate the contract by giving one month prior notice to the Authority or by depositing an amount equivalent of one month's remuneration with the Authority.

Method of Selection

The selection will be on the basis of interview from amongst the eligible applicants.

The Process of Selection

The willing and the eligible applicants can apply for the engagement online, on the website of the Authority (), within the stipulated time using the link () on the homepage of the website.


(राजेश कुमार त्यागी)
सचिव रेश।