



S G Jain & Company

Chartered Accountants

Form — 5

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31st December 2020

Certification work Assigned vide letter No. BIPL/13.01.2021/004 Dated :- 13-01-2021

Subject: Certificate of Percentage of Completion of Construction Work of THE ICONIC CORENTHUM, A-41, Sector-62, Noida .Tower-1,2,3,of the project Noida-(UP) Demarcated by its boundaries (latitude and longitude 28o36'59", 77o22'13" of the end point) 30M WIDE ROAD on the North,Plot No.A42A on the South ,60M wide road on the East and Plot No. A40 on the west, NOIDA AUTHORITY District :GAUTAM BUDH NAGAR, PIN 201301 admeasuring 20000.00sq.mts. area being developed by [BEAVER INTERNATIONAL INDIA PVT.LTD.] having RERA Registration No .-[UPRERAPRM13149],

S.No.	Particulars	In Rs.	In Rs.
		Total Cost Estimated	Amount incurred (actual out-flow) till now
		3	4
1	2	26,000,000.00	26,000,000.00
1	Land Cost *		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	324,588,534.00	192,761,180.00
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;		
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	344,744.00	-
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);		
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	350,933,278.00	218,761,180.00
	SUB TOTAL LAND COST (in Rs.)		
		3	4
	2	290,000.00	290,000.00
2	Project Clearance Fees		
	(a) Fees paid to RERA		
	(b) Fees paid to Local Authority	28,000,000.00	17,556,809.00
	(c) Consultant/Architect Fees (directly attributable to project)		
	(d) Any other (specify)	28,290,000.00	17,846,809.00
	SUB TOTAL FEES PAID (in Rs.)	1,150,000,000.00	706,613,358.00
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site) , Site Overheads;		
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		
	(c) Cost of material actually purchased;		
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for Project Finance and also to ,Competent Authority.	1,150,000,000.00	706,613,358.00
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	1,150,000,000.00	724,400,000.00
3B	Cost of construction incurred (As Certified by Project Engineer)		



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3C	Total Construction Cost (Lower of 3A and 3B.)	1,150,000,000.00	724,460,167.00
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	-	14,631,100.00
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	1,150,000,000.00	739,091,267.00
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	1,529,223,278.00	975,699,256.00
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	64.63%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	63.80%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	851,110,402.00	
8	70% Amount to be deposited in Current Account (0.7*Row 7)***	595,777,281.40	
9	Cummulative Amount that can be withdrawn from Current a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	975,699,256.00	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	850,819,030.50	
11	Balance available in Designated A/c.***	291,371.50	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	124,880,225.50	

* Refers to Proportionate Cost of land on the basis of FAR Used in the Project covered in RERA, whereas payment of the same was made before 31.12.2007.

*** With reference to Point No. 8, Point No. 11 Deposited only in the company's Current A/c No. 0200102000023579 in IDBI Bank Ltd, Current A/c No. 0200102000023524 in IDBI Bank Ltd, Current A/c No. 914020013040194 in Axis Bank Ltd in which amount deposited, whereas Rera account Opened in September 2020, all collection after opening of RERA Account also not routed from the said account.

This certificate is being issued on specific request of M/s Beaver International India Pvt Ltd (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For S G JAIN AND COMPANY
Chartered Accountants

SAURABH JAIN, FCA
M. NO. 521383
Date : 15-01-2021
Place : Noida



BEAVER INTERNATIONAL INDIA PVT LTD-RERA ACCOUNT

Joint Holder :-
GROUND FLOOR A-41
SECTOR 62
THE CORENTHUM
NOIDA
UTTAR PRADESH-INDIA
PIN201301

Customer No :049050268
Scheme :CA - BUSINESS ADVANTAGE
Currency :INR

Statement of Axis Account No :920020058457125 for the period (From : 01-12-2020 To : 20-01-2021)

Tran Date	Value Date	Transaction Particulars	Chq No	Amount(INR)	DR/CR	Balance(INR)	Branch Name
		OPENING BALANCE				7640.00	
12-12-2020	12-12-2020	GST @18% on Charge		18.00	DR	7622.00	SECTOR 62, NOIDA [UP]
12-12-2020	12-12-2020	Consolidated Charges for A/c		100.00	DR	7522.00	SECTOR 62, NOIDA [UP]
14-12-2020	14-12-2020	BRN-SI-D13751111-TRFR FROM 920020059563272-		350000.00	CR	357522.00	CENTRALISED COLL & PYMNT HUB
14-12-2020	14-12-2020	TRF/723/BEAVER INTERNATIONAL/BEAVER INTERNATIONAL	881758	350000.00	DR	7522.00	SECTOR 62, NOIDA [UP]
18-12-2020	18-12-2020	BRN-SI-D13751111-TRFR FROM 920020059563272-		560000.00	CR	567522.00	CENTRALISED COLL & PYMNT HUB
19-12-2020	19-12-2020	TRF/723/BEAVER INTERNATIONAL/BEAVER INTERBNATIONA	881759	500000.00	DR	67522.00	SECTOR 62, NOIDA [UP]
23-12-2020	23-12-2020	BRN-SI-D13751111-TRFR FROM 920020059563272-		140000.00	CR	207522.00	CENTRALISED COLL & PYMNT HUB
24-12-2020	24-12-2020	BRN-SI-D13751111-TRFR FROM 920020059563272-		70000.00	CR	277522.00	CENTRALISED COLL & PYMNT HUB
24-12-2020	24-12-2020	TRF/723/BEAVER INTERNATIONAL/BEAVER INTERNATIONAL	881760	150000.00	DR	127522.00	SECTOR 62, NOIDA [UP]
24-12-2020	24-12-2020	TRF/723/SUHAIL AHMAD SHAMSI/SUHAIL	881761	110000.00	DR	17522.00	SECTOR 62, NOIDA [UP]
30-12-2020	30-12-2020	BRN-SI-D13751111-TRFR FROM 920020059563272-		350000.00	CR	367522.00	CENTRALISED COLL & PYMNT HUB
31-12-2020	31-12-2020	BRN-SI-D13751111-TRFR FROM 920020059563272-		700000.00	CR	1067522.00	CENTRALISED COLL & PYMNT HUB
01-01-2021	01-01-2021	TRF/723/BEAVER INTERNATIONAL/	881763	700000.00	DR	367522.00	SECTOR 62, NOIDA [UP]
01-01-2021	01-01-2021	TRF/723/BEAVER INTERNATIONAL/	881762	300000.00	DR	67522.00	SECTOR 62, NOIDA [UP]
07-01-2021	07-01-2021	BRN-SI-D13751111-TRFR FROM 920020059563272-		301924.00	CR	369446.00	CENTRALISED COLL & PYMNT HUB
11-01-2021	11-01-2021	BRN-SI-D13751111-TRFR FROM 920020059563272-		64050.00	CR	433496.00	CENTRALISED COLL & PYMNT HUB
13-01-2021	13-01-2021	BRN-SI-D13751111-TRFR FROM 920020059563272-		954128.00	CR	1387624.00	CENTRALISED COLL & PYMNT HUB
15-01-2021	15-01-2021	BRN-SI-D13751111-TRFR FROM 920020059563272-		114128.00	CR	1501752.00	CENTRALISED COLL & PYMNT HUB
15-01-2021	15-01-2021	TRF/723/BEAVER INTERNATIONAL/transfer	881765	1350000.00	DR	151752.00	SECTOR 62, NOIDA [UP]
16-01-2021	16-01-2021	GST @18% on Charge		18.00	DR	151734.00	SECTOR 62, NOIDA [UP]
16-01-2021	16-01-2021	Consolidated Charges for A/c		100.00	DR	151634.00	SECTOR 62, NOIDA [UP]
20-01-2021	20-01-2021	BRN-SI-D13751111-TRFR FROM 920020059563272-		139737.50	CR	291371.50	CENTRALISED COLL & PYMNT HUB
		TRANSACTION TOTAL DR/CR		3460236.00/3743967.50			
		CLOSING BALANCE				291371.50	



Unless the constituent notifies the bank immediately of any discrepancy found by him/her in this statement of Account, it shall be deemed that he has found the account correct.

The closing balance as shown/displayed includes not only the credit balance and / or overdraft limit, but also funds which are under clearing. It excludes the amount marked as lien, if any. Hence the closing balance displayed may not be the effective available balance. For any further clarifications, please contact the Branch.

We would like to reiterate that, as a policy, Axis Bank does not ask you to part with/disclose/revalidate of your iConnect passord,login id and debit card number through emails OR phone call Further,we would like to reiterate that Axis Bank shall not be liable for any losses arising from you sharing/disclosing of your login id, password and debit card number to anyone. Please co-operate by forwarding all such suspicious/spam emails, if received by you, to customer.service@axisbank.com

REGISTERED OFFICE - AXIS BANK LTD,TRISHUL,Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad . 380006.This is a system generated output and requires no signature.

Legends :

ICONN - Transaction trough Internet Banking
AUTOSWEEP - Transfer to linked fixed deposit
REV SWEEP - Interest on Linked fixed Deposit
SWEEP TRF - Transfer from Linked Fixed Deposit / Account
VMT - Visa Money Transfer through ATM
CWDR - Cash Withdrawal through ATM
PUR - POS purchase
TIP/ SCG - Surcharge on usage of debit card at pumps/railway ticket purchase or hotel tips
RATE.DIFF - Difference in rates on usage of card internationally
CLG - Cheque Clearing Transaction
VMT-ICON - Visa Money Transfer Via Internet Banking

BRN -Branch
LDG -Lodge
INB -Internet Banking
RLZ -Realise
DLK -Delink
DHR -Dishonour
REC -Recovery
LN -Loan
HCY -Home Currency Advance
TFR -Transfer
INT -Interest Run