

Form -			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 30.09.2022		Dated :- 30.06.2022	
Certification work Assigned vide letter No. DWARIKA/001			
Subject: Certificate of amount incurred on M/s Dwarika Balaji on Integrated Township (Dwarika City) Phase- II (UPRERA Reg No. UPRERAPRJ11325), Phase-III (UPRERA Reg No. UPRERAPRJ11319) & Phase-VI (UPRERA Reg No. UPRERAPRJ11323) situated at Dwarika City, 4th Mile Stone, Jansath Road, Muzaffarnagar under Tehsil Sadar Muzaffarnagar, Muzaffarnagar Development Authority, District Muzaffarnagar, PIN 251001, admeasuring 140882 sq. meter area, being developed by M/s Dwarika Balaji under Phase-II : RERA Registration No. UPRERAPRJ11325, Designated A/C No. 37085341518; Phase-III : RERA Registration No. UPRERAPRJ11319, Designated A/C No. 37085306797; Phase-VI : RERA Registration No. UPRERAPRJ11323, Designated A/C No. 37085306797; All account maintained with State Bank of India, SME Branch, New Mandi, Muzaffarnagar.			
S.No.	Particulars	Rs.in Lakhs Total Cost Estimated	Rs. In Lakhs Amount incurred (actual out-flow) till 30.09.2022
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.	2334.66	2334.66
	SUB TOTAL LAND COST (in Rs.)	2334.66	2334.66
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till 30.09.2022
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	28.77	28.77
	SUB TOTAL FEES PAID (in Rs.)	28.77	28.77
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	3924.97	3,527.71
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	3924.97	3527.71
3B	Cost of construction incurred (As Certified by Project Engineer)	3924.97	3527.71
3C	Total Construction Cost (Lower of 3A and 3B.)	3924.97	3527.71
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0.00	0.00
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	3924.97	3527.71
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	6288.40	5891.14
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		89.88%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4) %		93.68%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		Note-1

8	70% Amount to be deposited in Designated Account (0.7*Row 7)	Note-1
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Column 3 of Row 4 * row 6)	Note-1
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	Note-1
11	Balance available in Designated A/c.	Note-1
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	Note-1

Note 1: This certificate is being issued on specific request of M/s Dwarika Balaji for UP RERA compliance. The certification is based on the information and records produced before us and is true to the best of our knowledge and belief. Accounting to the information and explanation, they had given an application to UPRERA for merging the above 3 phase which is under process and it has been running single current account as RERA Bank account.

For Mohit K Dixit & Associates
Chartered Accountants
FRN : 024420C



CA MOHIT KUMAR DIXIT
FCA/ 521651
Proprietor
UDIN: 22521651A2 VL2H5128



Date: 12.10.2022
Place: Ghaziabad