

RAJEEV SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

1014-15-16, Logix City Center Office Tower, Sector-32, Noida - 201 301

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Form REG 3

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30.06.2021

Certification work Assigned vide letter No. 21432185 AAAADQ 5554

Dated :- 20.07.2021

Subject: Certificate of amount incurred on Palm Drive for Construction of Plotted Development situated on Khasra No. 1228M, 1229, 1218M, 1219M, demarcated by its boundaries (latitude and longitude of the end-points) 28° 42' 30.00" N, 77° 25' 56.32" E to the North 28° 42' 23.49" N, 77° 25' 54.53" E to the South 28° 42' 25.10" N, 77° 25' 59.22" E to the East 28° 42' 25.48" N, 77° 25' 51.81" E to the West of Village Noor Nagar, Tehsil Ghaziabad, Competent Authority Ghaziabad Development Authority, District Ghaziabad, PIN 201001, admeasuring 13695.24 sq. meter area, being developed by M/s. ASM Management Consultants Pvt. Ltd. *having RERA Registration No. UPRERAPRJ516928, Designated A/C No. 57500000467521 Bank Name HDFC Bank Ltd.*

S. No.	Particulars	Rs. In Lakhs Total Cost Estimated	Rs. In Lakhs Amount incurred (actual out- flow) till now
1	2	3	4
1	Land Cost	1375.50	1375.50
	SUB TOTAL LAND COST (in Rs.)	1375.50	1375.50
S. No.	Particulars	Total Cost Estimated	Amount incurred (actual out- flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	744.82	744.82
	SUB TOTAL LAND COST (in Rs.)	744.82	744.82
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these	565.00	565.00



	costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	565.00	565.00
3B	Cost of construction Incurred (As Certified by Project Engineer)	565.00	565.00
3C	Total Construction Cost (Lower of 3A and 3B.)	565.00	565.00
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0.00	0.00
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	565.00	565.00
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	2685.32	2685.32
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	100%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4) %	100%	
7	Total amount received from allottees till date since Inception of the Project (in Rs. lakhs)	2000.00	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	1400.00	
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	2685.32	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	2685.32	
11	Balance available in Designated A/c.	0	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	0	

* Completion Certificate has been issued on 19th January 2021 by GDA. The Project has been duly completed.

This certificate is being issued on specific request of M/s. ASM Management Consultants Private Limited for UP RERA Compliance. The certification is based on the information and record produced before us and is true to the best of our knowledge and belief.



CA Kshitij Sharma
M. No. 432185