

Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 31st December 2021			
Dated :- 21-February-2022			
Subject: Certificate of amount incurred on Hilston Urbtech Phase II for Construction of G Tower/Block/Building(s) situated on Khasra no./Plot No. SC01/B2, demarcated by its boundaries (latitude and longitude of the end-points) 28.5557265 to the North, 28.5557600 to the South, 77.389667 to the East and 77.3896821 to the West of Village Gautam Buddha Nagar, Tehsil Competent Authority/Development Authority, District Gautam Buddh Nagar, PIN 201306 and admeasuring sq. meter area 2,825.41 out of total Plot Area 24000, being developed by Golfgreen Buildcon Private Limited having RERA Registration No. UPRERAPRJ11498, Designated RERA-A/C No. 257979797902 Bank Name Indusind Bank			
S.No.	Particulars	Rs.in lacs Total Cost Estimated	Rs. In lacs Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	859	406
	SUB TOTAL LAND COST (In Rs.)	859	406

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	50	35
	SUB TOTAL FEES PAID (in Rs.)	50	35
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	4,500	3,550
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	4,500	3,550
3B	Cost of construction incurred (As Certified by Project Engineer)	4,500	3,600
3C	Total Construction Cost (Lower of 3A and 3B.)	4,500	3,550

3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	864	864
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	5,364	4,413
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	6,273	4,854
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		80%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		77%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		3,896
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		2,727
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		4,854
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		3,881
11	Balance available in Designated A/c.		15
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		973

This certificate is being issued on specific request of M/s **Golfgreen Buildcon Private Limited** for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief. Following assumption have been taken as per Management Representation:

*The Company is preparing and managing its books of account on the basis of Complete Cost of Project Method, i.e; without segregating the amount incurred on the respective tower.

*The Land Cost is derived on the basis of FAR Area consumed in the respective tower/s. Total Plot Area is 24,000 Sq. Mtr. and the FAR for the respective Tower G is 2,825.41 Sq. Mtr.

*The Cost of Development & Construction is taken on the basis of actual cost incurred on the complete project and subsequent bifurcated in the proportion of the Estimated Cost incurred as calculated by Architect for the purpose of different towers. Total Estimated Cost incurred Rs 11600 Lakhs and Estimated Cost for this tower is Rs 4500 Lakhs

*The Estimated Cost of Development and Construction has been revised by the Management and a certified copy from the Architect of the estimates has been provided by the Company.

For Saurabh Mittal & Company

(Chartered Accountants)

FRN: 019627C

Saurabh Mittal

FCA

M. No. : 408414

UDIN: 22408414ADVDCI5845