



TRK & ASSOCIATES

CHARTERED ACCOUNTANTS

To,

M/s Brick Rise Developers Pvt Ltd

Plot-1B ,6th floor Ace Studio

Sector 126, Noida-201301

FORM-5

Uttar Pradesh.

Date: 12th Sep 2023

Project Name: Godrej Nest – Phase-2

Subject: Certificate of amount incurred for Construction of 2 Tower/Block/Building(s) of GODREJ NEST - PHASE 2 situated on Khasra no./Plot No. SC-02, H&I, Sector 150 Noida, demarcated by its boundaries (latitude - 28 2512. 36N to the North , Longitude 77 29 33. 44E to the East, End Points are 28 25 11. 10N to the North, 77 29 43. 39E to the East of Village Guatam Buddha Nagar, Tehsil Guatam Buddha Nagar Competent Authority/Development Authority, District Guatam Buddha Nagar-Noida, PIN 201301, admeasuring 8700 sq. meter area, being developed by BRICKRISE DEVELOPERS PRIVATE LIMITED. UP RERA: UPRERAPRJ14252.

(Figures in INR)

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till 30th Sep 2023
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI - MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	320,000,000	202,413,410
	SUB TOTAL LAND COST (in Rs.)	320,000,000	202,413,410
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	11,410,686	22,126,103
	SUB TOTAL FEES PAID (in Rs.)	11,410,686	22,126,103





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3A	Cost of Development / Cost of construction (a) Cost of services (water, electricity to construction site), Site Overhead; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Labour (excluding cost of salaries of employees of the company not directly attached to project);	1,197,991,006	720,972,153
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	1,197,991,006	720,972,153
3B	Cost of construction incurred (As Certified by Project Engineer)	1,197,991,006	720,972,153
3C	Total Construction Cost (Lower of 3A and 3B.)	1,197,991,006	720,972,153
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	210,000,000	71,230,710
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	1,407,991,006.46	792,202,862.65
4	Total for PROJECT (Row 1+ Row 2+ Row 3)	1,739,401,693	1,016,742,375
5	Percentage completion of Construction Work completed (as per Project Engineer/Architect's Certificate)	60.18%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	58.45%	
7	Total amount received from allottees (in Rs.)		1,451,600,000
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		1,016,120,000
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		1,016,742,375
10	Amount actually withdrawn till date of this certificate as per the books of Accounts and Bank Statement		964,605,319
11	Balance available in Designated A/c.		51,514,681
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		52,137,057

This certificate is being issued on specific request of **M/s BRICKRISE DEVELOPERS PRIVATE LIMITED** for RERA compliance. The certification is based on the information and records produced before us and are true to the best of my knowledge and belief.

Date: 12TH Sep 2023
Place: Noida



For TRK & ASSOCIATES
Chartered Accountants
FRN: 019739C

Vibhor Rajvanshi
Partner
M. No: 406773
UDIN: 23406773BGXDID8352