



Form - 5

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30.09.2020

Certification work Assigned vide letter No.

Dated :- 30.10.2020

Subject: Certificate of amount incurred on [Project Name] for Construction of **EMBARK PLAZA** Tower/Block/Building(s) 1 situated on Khasra no./Plot No. **CS-03**, demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village/Sector **GH-1, Sector-4**, Tehsil/Place **Greater Noida West** Competent Authority/Development Authority **Greater Noida Industrial Development Authority**, District **Gautam Budh Nagar**, PIN **201301**, admeasuring **2000** sq. meter area, being developed by **K2N Infra India Private Limited** [Promoter] having RERA Registration No- **UPRERAPRJ15152**, Designated A/C No-**50200025317425** Bank Name **HDFC Bank**.

S.No.	Particulars	Rs. in lacs	Rs. in lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI-MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	1846	1380.2
	SUB TOTAL LAND COST (in Rs.)	1846	1380.2

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
		3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	100	55.61
	SUB TOTAL FEES PAID (in Rs.)	100	55.61
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	1154	1020.38
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	1154	1020.38
3B	Cost of construction incurred (As Certified by Project Engineer)	NA	NA
3C	Total Construction Cost (Lower of 3A and 3B.)	1154	1020.38
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0	15.52



MANOJ KUMAR MITTAL & CO.

CHARTERED ACCOUNTANTS

3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	1154	1035.9
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	3100	2471.71
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	NA	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	79.73%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	2009.13	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	1406.391	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Total Project) (Column 3 of Row 4 * row 6)	2471.71	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	2546.02	
11	Balance available in Designated A/c.	1.97	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	-74.31	

This certificate is being issued on specific request of M/s K2N Infra India Private Limited for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief. That estimate has been taken as certified by the management and based on unaudited books of accounts. As far as completion of project till 80% is as per data provided to us but in actual we can not certify in the absence of architect's Certificate

Signature of Chartered Accountant with seal

(Manoj Kumar)

(Membership Number-094340)

Manoj Kumar Mittal & Co. Chartered Accountants (FRN No.-015153N)

UDIN No.-20094340AAAEM9161 DATE: 30.10.2020