

CHARTERED ACCOUNTANTS

Form - 5

CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30th June 2020

Certification work Assigned vide letter No. ADPL/03.07.2020/001 Dated :- 03-07-2020

Subject: Certificate of amount incurred on RST GALLERIA for Construction of Building(s) situated on Plot No. C-3, Alpha-II, Greater Noida demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Sector ALPHA-II, Greater Noida Competent Authority/Development Authority, District Gautam Budh Nagar, PIN 201308, admeasuring 11584 sq. meter being developed by Adihm Developers Pvt Ltd] having RERA Registration No. -UPRERAPRJ15652, Designated A/C No. 918020047697601, Bank Name Axis Bank Ltd

S.No.	Particulars	in Rs. Total Cost Estimated	in Rs. Amount incurred (actual out-flow) till now
1	Land Cost	3.00	4.00
1	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	815,305,125.38	177,457,887.00
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	29,575,150.00	29,575,150.00
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	14,922,000.00	14,922,000.00
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.		
	SUB TOTAL LAND COST (in Rs.)	859,802,275.38	221,955,037.00

S.No.	Particulars	Total Cost Estimated	Amount Incurred (actual out-flow) till now
2	Project Clearance Fees	3.00	4.00
	(a) Fees paid to RERA	127,512.00	127,512.00
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)	36,492,820.00	27,112,364.00
	(d) Any other (specify)	20,000,000.00	9,038,001.00
	SUB TOTAL FEES PAID (in Rs.)	56,620,332.00	36,277,877.00
3A	Cost of Development And construction	1,283,577,389.63	454,490,655.00
	(a) Cost of services (water, electricity to construction site), Site Overheads;		
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		
	(c) Cost of material actually purchased;		
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	1,283,577,389.63	454,490,655.00

204, Vinayak Complex, 76 Vijay Block, Laxmi Nagar, Delhi-110092,

Ph: 011-47529628, (M): 9015454931, 9911943386

Web: www.casgjain.com, Email: ca.saurabh011@gmail.com, saurabh@casgjain.com,

3B	Cost of construction incurred (As Certified by Project Engineer)	1,285,000,000.00	351,400,000.00
3C	Total Construction Cost (Lower of 3A and 3B.)	1,283,577,389.63	351,400,000.00
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	-	-
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)	1,283,577,389.63	351,400,000.00
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	2,200,000,000.00	609,632,914.00
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	29.53%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	28%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		256,235,029.00
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		179,364,520.30
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		609,632,914.00
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		179,318,844.98
11	Balance available in Designated A/c.		45,675.32
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		45,675.32

This certificate is being issued on specific request of M/s Adihm Developers Pvt Ltd for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For S G JAIN AND COMPANY

SAURABH JAIN, FCA

M. NO. 521383

Date : 15-07-2019

Place : Noida



ADIHM DEVELOPERS PRIVATE LIMITED RST GALLERIA RERA
Joint Holder :-
GROUND C 3
SECTOR ALPHA Z
GREATER NOIDA GAUTAM BUDDHA NAGAR
GREATER NOIDA
UTTAR PRADESH-INDIA
PIN201308

Customer No : 849924948
Scheme : CA - BUSINESS ADVANTAGE
Currency : INR

Statement of Axis Account No : 918020046690289 for the period (From : 02-04-2020 To : 30-06-2020)

Tran Date	Value Date	Transaction Particulars	Chq No	Amount(INR)	DR/CR	Balance(INR)	Branch Name
		OPENING BALANCE				140625.52	
07-04-2020	07-04-2020	TRF/723/GRANDSLAM DEVELOPERS/	833051	100000.00	DR	40625.52	SECTOR 62, NOIDA [UP]
09-04-2020	09-04-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		15366.40	CR	55991.92	CENTRALISED COLL & PYMNT HUB
11-04-2020	11-04-2020	GST @18% on Charge		9.00	DR	55982.92	SECTOR 62, NOIDA [UP]
11-04-2020	11-04-2020	Consolidated Charges for A/c		50.00	DR	55932.92	SECTOR 62, NOIDA [UP]
21-04-2020	21-04-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		70000.00	CR	125932.92	CENTRALISED COLL & PYMNT HUB
11-05-2020	11-05-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		115680.60	CR	241613.52	CENTRALISED COLL & PYMNT HUB
12-05-2020	12-05-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		15366.40	CR	256979.92	CENTRALISED COLL & PYMNT HUB
16-05-2020	16-05-2020	GST @18% on Charge		9.00	DR	256970.92	SECTOR 62, NOIDA [UP]
16-05-2020	16-05-2020	Consolidated Charges for A/c		50.00	DR	256920.92	SECTOR 62, NOIDA [UP]
20-05-2020	20-05-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		246148.00	CR	503068.92	CENTRALISED COLL & PYMNT HUB
25-05-2020	25-05-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		700000.00	CR	1203068.92	CENTRALISED COLL & PYMNT HUB
27-05-2020	27-05-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		466370.80	CR	1669439.72	CENTRALISED COLL & PYMNT HUB
27-05-2020	27-05-2020	TRF/723/GRANDSLAM DEVELOPERS/transfer	832828	500000.00	DR	1169439.72	SECTOR 62, NOIDA [UP]
27-05-2020	27-05-2020	RTGS/SK/UTIBR52020052700357472/723/GNIDA/HDFC BA	833054	1000000.00	DR	169439.72	SECTOR 62, NOIDA [UP]
29-05-2020	29-05-2020	TRF/723/GRANDSLAM DEVELOPERS/GRANDSLAM DEVELOPERS	832870	100000.00	DR	69439.72	SECTOR 62, NOIDA [UP]
30-05-2020	30-05-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		62300.00	CR	131739.72	CENTRALISED COLL & PYMNT HUB
09-06-2020	09-06-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		70000.00	CR	201739.72	CENTRALISED COLL & PYMNT HUB
10-06-2020	10-06-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		15366.40	CR	217106.12	CENTRALISED COLL & PYMNT HUB
11-06-2020	11-06-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		588000.00	CR	805106.12	CENTRALISED COLL & PYMNT HUB
13-06-2020	13-06-2020	GST @18% on Charge		9.00	DR	805097.12	SECTOR 62, NOIDA [UP]
13-06-2020	13-06-2020	Consolidated Charges for A/c		50.00	DR	805047.12	SECTOR 62, NOIDA [UP]
15-06-2020	15-06-2020	TRF/723/GRANDSLAM DEVELOPERS/transfer	832824	800000.00	DR	5047.12	SECTOR 62, NOIDA [UP]
19-06-2020	19-06-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		36628.20	CR	41675.32	CENTRALISED COLL & PYMNT HUB
24-06-2020	24-06-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		434000.00	CR	475675.32	CENTRALISED COLL & PYMNT HUB
25-06-2020	25-06-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		490000.00	CR	965675.32	CENTRALISED COLL & PYMNT HUB
25-06-2020	25-06-2020	TRF/723/GRANDSLAM DEVELOPERS/GRANDSLAM DEVELOPERS	832833	600000.00	DR	365675.32	SECTOR 62, NOIDA [UP]
25-06-2020	25-06-2020	TRF/723/GRANDSLAM DEVELOPERS/n	832834	300000.00	DR	65675.32	SECTOR 62, NOIDA [UP]
26-06-2020	26-06-2020	BRN-SI-D12300613-TRFR FROM 918020047697601-		280000.00	CR	345675.32	CENTRALISED COLL & PYMNT HUB
30-06-2020	30-06-2020	TRF/723/GRANDSLAM DEVELOPERS/granslam0541	832806	300000.00	DR	45675.32	SECTOR 62, NOIDA [UP]
		TRANSACTION TOTAL DR/CR		3700177.00/3605226.80			
		CLOSING BALANCE				45675.32	

Unless the constituent notifies the bank immediately of any discrepancy found by him/her in this statement of Account, it will be taken that he/she has found the account correct.
The closing balance as shown/displayed includes not only the credit balance and / or overdraft limit, but also funds which are under clearing. It excludes the amount marked as lien, if any. Hence the closing balance displayed may not be the effective available balance. For any further clarifications, please contact the Branch.
We would like to reiterate that, as a policy, Axis Bank does not ask you to part with/disclose/revalidate of your iConnect passord,login id and debit card number through emails OR phone call Further, we would like to reiterate that Axis Bank shall not be liable for any losses arising from you sharing/disclosing of your login id, password and debit card number to anyone. Please co-operate by forwarding all such suspicious/spam emails, if received by you, to customer.service@axisbank.com
REGISTERED OFFICE - AXIS BANK LTD, TRISHUL, Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. This is a system generated output and requires no signature.

Legends :

ICONN - Transaction trough Internet Banking
AUTOSWEEP - Transfer to linked fixed deposit

BRN - Branch
LDG - Lodge

S G JAIN & COMPANY

CHARTERED ACCOUNTANTS

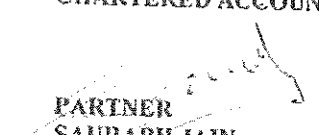


TO WHOM IT MAY CONCERN

We hereby certified that M/s Adihm Developers Pvt Ltd Registered Under RERA Vide RERA Reg No. UPRERAPRJ15652, having its Specific 70% RERA A/c No. 918020046690289 (Namely Adihm Developers Pvt Ltd A/c RST Galleria) with Axis Bank Limited, Sector -62, Noida Branch where no lien has been marked by any Bank or any other Financial Institution.

All the Above given information are true and correct, and the same has been certified on the basis of details and documents produced before me by the Management of the Company.

For S G JAIN AND COMPANY
CHARTERED ACCOUNTANTS


PARTNER
SAURABH JAIN
M. No. 521383
Date: - 15th July 2020

204, Vinayak Complex, 76 Vijay Block, Laxmi Nagar, Delhi-110092,
Ph: 011-47529628, (M): 9015454931, 9911943386

Web: www.casgjain.com, Email: ca.saurabh011@gmail.com, saurabh@casgjain.com.

ADIHM DEVELOPERS PRIVATE LIMITED

Registered Office: B-1/504, SATYAM APARTMENTS, THE NEW PROGRESSIVE, CGHS LTD.,
20-B, VASUNDHARA ENCLAVE, DELHI-110096
CIN: U70102DL2011PTC222040

To,

Date:-15.07.2020

**The Uttar Pradesh Real Estate Regulatory Authority
Uttar Pradesh**

Reference: ORDER NO 2753A/SEPARATE ACCTT-1/FINANCE/2020-21 DATED 05TH
JUNE,2020 FOR REAL ESTATE PROJECT (MAINTENANCE OF
SEPARATE BANK ACCOUNT) DIRECTIONS 2020.

Subject: No Lien Certificate for RERA 70% Separate Account for Project "RERA A/c No.
918020046690289 of our Project "RST GALLERIA" having RERA Registration Number
UPRERAPRJ15652.

This is with reference to No Lien or Charge on the RERA 70% Separate account of M/s Startle
Infrastructure Pvt. Ltd of our Project "RST GALLERIA" having RERA Registration Number
UPRERAPRJ15652 having 70% RERA A/c no 918020046690289 with Axis Bank Limited,
Sector-62, Noida.

Further, we would like to inform you that the application for providing No-Lien certificate has
been submitted in our concern bank, but bank will take its operational time as the said document
required to be approved from Mumbai office. Meantime, we are uploading the No-Lien
Certification certified by our CA along with receiving for the requested document from Axis
bank for your reference. Once we received this, we will send it via Email.

Yours faithfully,



Ashok Narang

Director and Authorized Signatory
M/S ADIHM DEVELOPERS PVT. LTD.
Mobile Number: +91 9810116262
Landline: 0120-4757777
Email: ashoknarang@sbtigroup.com

ADIHM DEVELOPERS PRIVATE LIMITED

Registered Office: B-1/504, SATYAM APARTMENTS, THE NEW PROGRESSIVE, CGHS LTD.,
20-B, VASUNDHARA ENCLAVE, DELHI-110096
CIN: U70102DL2011PTC222040

Date: - 10th July 2020

To,

The Operations Head
Axis Bank Limited
The Corenthum,
A-41 Sector-62, Noida

Reference: - Order Number 2753A/Separate Acctt-1/Finance/2020-21 dated 05th June' 2020 for
Real Estate Project (Maintenance of Separate Bank Account) Directions 2020

Subject: - No Lien Certificate of our RERA A/c No. 918020046690289

Sir/Ma'am,

With reference to above mentioned subject, we are required No Lien Certificate from bank for
our RERA A/c No. 918020091456597 for compliance of RERA directions 2020, RERA bank account
details are mentioned hereunder: -

Account Name	Adihm Developers Pvt Ltd A/c RST Galleria
RERA A/c No.	918020046690289

Please do the needful.

For Adihm Developers Pvt Ltd.


(Director)



2.30 p.m.



REDMI NOTE 8
AI QUAD CAMERA