

**AMAR PAL & CO.****Chartered Accountants**

Ref: 2021-22/23

Form REG-3

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED SEPARATE ACCOUNT OF PROJECT)

Information as on 30th Sep, 2021

Subject: Certificate of amount incurred on Asssotech Business Cresterra for Construction of 3 Tower/Block/Building(s) situated on the Khasra No/ Plot no 22, Demarcated by its boundaries (latitude and longitude 28°49'56.84"N 77°40'39.61"E of the end points) Noida-Greater Noida express way to the North, Yamuna river to the South, Village garhi to the East, Village Bajidpur to the West of Development authority Noida District Gautam Budha Nagar, PIN 201301 **having RERA Registration No. UPRERAPRJ1594, Designated A/C No. 251123122002 Bank Name IndusInd Bank Ltd (Previous Account No. 663005600369 , ICICI Bank Ltd)**

S. No.	Particulars	Rs.	Rs.
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.	320,697,363	320,697,363
	SUB TOTAL LAND COST (in Rs.)	320,697,363	320,697,363

108, First Floor, Tirupati Plaza, A – 212/C, Street No. 1, Shakarpur, Delhi-110092

011-22468257 , email-id: caamarpal@gmail.com



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S.No	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	50,109,913	60,659,537
	SUB TOTAL FEES PAID (in Rs.)	50,109,913	60,659,537
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	2,261,771,923	1,960,426,934
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	2,261,771,923	1,960,426,934
3B	Cost of construction incurred (As Certified by Project Engineer)		1,981,274,715
3C	Total Construction Cost (Lower of 3A and 3B.)	2,261,771,923	1,960,426,934
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	1,006,114,929	787,255,552
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	3,267,886,852	2,747,682,486
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	3,638,694,128	3,129,039,386
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	87.60%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	85.99%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	2,639,404,814	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	1,847,583,370	

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9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	3,129,039,386
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	1,847,583,370
11	Balance available in Designated A/c.	-
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	1,281,456,016

This certificate is being issued on specific request of M/s Assotech Realty Private Limited for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For Amar Pal & Co.

Chartered Accountants

FRN 020853N

CA Amar Pal Singh

Proprietor

Membership No.: 506936

Date 07-10-2021

UDIN 21506936AAAAID2199

