Chakravarti Ghosh Guha & Co.
Chartered Accountants

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Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)

(FOR THE PURPOSE OF WITHDRAWL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31st Mar 2022

Certification work Assigned vide letter No.-CGG/RERA/UP/001 Dated :- 31-03-2022

Subject: Certificate of amount incurred on Halwasiya Shivlar Sambandh for Construction Work of 154 No. of House(s)of the 1st Phase of the Project "Halwasiya Shivlar Sambandh"situated on the Khasra No 8,15,16,17,18,19,21,22,23,24,26,27,28,29,30,73,74 & 457 Demarcated by its boundaries to the 26°45'28.1"N 81°05'29.2"E North 26°45'25.6"N 81°05'23.9"E to the South 26°45'22.0"N 81°05'31.4"E to the East 26°45'31.1"N 81°05'20.5"E to the West of village Shivlar & Magahua Tehsil Mohanlalganj Lucknow Development Authority District Lucknow PIN 226501 admeasuring 34359.72 sq.mts. area being developed by Halwasiya & Sons Pvt Ltd. **Designated A/C No 777705423136 Bank Name ICICI Bank, Vivek Khand, Gomti Nagar,Lucknow.**

		Rs.in lacs	Rs. In lacs
S.No.	**Particulars**	**Total Cost Estimated**	**Amount incurred (actual out-flow) till now**
1	2	3	4
1	**Land Cost** (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks ,	715	715
	SUB TOTAL LAND COST (in Rs.)	715	715

S.No.	**Particulars**	**Total Cost Estimated**	**Amount incurred (actual out-flow) till now**
1	2	3	4
2	**Project Clearance Fees** (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project)	434	658
	SUB TOTAL FEES PAID (in Rs.)	434	658
3A	**Cost of Development And construction** (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of *Salary and Wages* (excluding cost of salaries of employees of the company not directly attached to project);	2,322	419
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	2,322	419

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3B	*Cost of construction incurred (As Certified by Project Engineer)*	2322	419
3C	*Total Construction Cost (Lower of 3A and 3B.)*	2,322	419
3D	***Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)***	138	0
3	***TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)***	2,460	419
4	**TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)**	3,609	1,792
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	18.05%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	49.65%	
7	Total amount received from allottees till date since Inception of the Project (in		567.22
8	70% Amount to be deposited in Designated Account **(0.7*Row 7)**		397.05
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. **(Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)**		1,792
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		303.79
11	Balance available in Designated A/c.		128.81
12	Amount that can be withdrawn from the designated Bank A/C under this certificate **(Row 9 – Row 10)**		1,488

This certificate is being issued on specific request of M/s Halwasiya & Sons Pvt Ltd for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

It is observed that the balance available in designated accounts Rs.128.81 crores was including Rs 50Lakhs Unsecured loan from Directors.

For Chakravarti Ghosh Guha & Co.
Chartered Accountants
FRN : 301010E

CHAKRAVARTTI GHOSH GUHA & CO. CHARTERED ACCOUNTANTS

Harendra Kumar Tripathi FCA DISA (ICAI)
Partner
M. No. 407661
UDIN: 22407661AHGVTY1658