



Form - 5

CHARTERED ACCOUNTANT'S CERTIFICATE (On letter Head)
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30.06.2021
Certification work Assigned vide letter No. _____ Date: 16.06.2021

Subject: Certificate of amount incurred on [GODREJ PALM TREAT - I] for Construction of 430 Residential Units and 21 commercial units Tower/Block/Buildings situated on Khavra no./Plot No. SC-01/F. Sector-150 Noida demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village _____ Tehsil _____ Competent Authority/Development Authority, District Gautam Budh Nagar, PIN-201301, admeasuring 58064sq. meter area, being developed by ACE Infra City Developers Pvt Ltd [Promoter having RERA Registration No: UPRERAPRJ745601, Designated A/C No.777705800082 Bank Name: ICICI BANK

S.No	Particulars	Rs. in lacs	Rs. in lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	Land Cost		
(a)	Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction.		
(b)	Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any.	7439	7028
(c)	Acquisition cost of TDR (Transfer of Development Rights), if any.	0	0
(d)	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above).	0	0
(e)	Interest (Other than Penal Interest - Penalties etc) paid to FI, Scheduled Banks, NBFC and Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI-MCLR) on money borrowed for purchase of land and also to Competent Authority.	0	0
	SUB TOTAL LAND COST (in Rs.)	7439	7028
2	Project Clearance Fees		
(a)	Fees paid to RERA		
(b)	Fees paid to Local Authority		3
(c)	Consultant/Architect Fees (directly attributable to project)		2
(d)	Any other (specify) - Lease Rent	646	423
	SUB TOTAL FEES PAID (in Rs.)	646	576
3A	Cost of Development And construction	646	1004
(a)	Cost of services (water, electricity to construction site), Site Overhead.		
(b)	Depreciation cost of machinery and equipment purchased or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project).	23044	1316
(c)	Cost of material actually purchased.		0
(d)	Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project).		3313
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	23044	5035
3B	Cost of construction incurred (As Certified by Project Engineer)		
3C	Total Construction Cost (Lower of 3A and 3B.)	0	5100
3D	Interest (Other than Penal Interest and Penalties etc) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	23044	5035
		1783	181
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)		
		24827	5216
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	32912	13067
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		22%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col 4 of row 4 / Col 3 of row 4) %		39.70%
7	Total amount received from allottees till date since inception of the Project (in Rs.)		10936
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		7655
9	Cumulative Amount that can be withdrawn from Designated A/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		9857
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		7326
11	Balance available in Designated A/c		329
12	Amount that can be withdrawn from the designated Bank A/c under this certificate (Row 9 - Row 10)		2531

This certificate is being issued on specific request of M/s ACE Infra City Developers Pvt Ltd. (Name of the Promoter) for UPRERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For Abhishek Raja & Associates
Chartered Accountants
FRN 021630N

Abhishek Raja
Partner
M. No. 506930

Certificate (UDIN) Number: 21506930AAAAU8953
Date: 20-Jul-2021
Place: New Delhi

Date: 16/07/2021

TO WHOMSOEVER IT MAY CONCERN

This to confirm that GODREJ PALM RETREAT 150 PHASE, having account number 777705800082 with ICICI Bank Limited does not have lien marked to their account.

Authorized Signatory



ICICI Bank Limited



ICICI Bank Limited

Transaction Banking Group,
Unit No 02, Ground Floor and
Unit No A07 First Floor,
Solitaire Plaza, DLF Phase III,
M.G. Road, Gurugram - 122 001,
Haryana, India.

Tel : 0124-4855618/29/60
Fax : 0124-4145935
Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

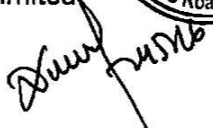
Date: 16/07/2021

TO WHOMSOEVER IT MAY CONCERN

This to confirm that GODREJ PALM RETREAT PHASE 1-RE, having account number 777705800081 with ICICI Bank Limited does not have lien marked to their account.

Authorized Signatory


ICICI Bank Limited



ICICI Bank Limited

Transaction Banking Group,
Unit No 02, Ground Floor and
Unit No A07 First Floor,
Solitaire Plaza, DLF Phase III,
M.G. Road, Gurugram - 122 001,
Haryana, India.

Tel : 0124-4855618/29/60
Fax : 0124-4145935
Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

Statement of Account

Generation Date : 05-07-2021 10:56:53 **Generated By** : GODREJAC11062019
Account Name : GODREJ PALM RETREAT 150 PHASE 1 70 ACCOUNT RERA 70% **Customer Id** : 568392745
Account Address : ACE INFRACITY DEVELOPERS,PVT LTD PLOT NO 1B, SECTOR 126 **Account No** : 777705800082
Currency : INR
Home Branch : 0177
Branch Address :
Area/City : NOIDA **MICR Code** :
Pin Code : 201301 **IFSC Code** : ICIC0000177
Account Opening Date : 07/06/2019 **Account Type** : CAA

Statement Period : From 01/04/2021 To 30/06/2021

Statement Summary		
Total Withdrawals	No. of Transactions: 11	2,12,68,328.88
Total Deposits	No. of Transactions: 38	5,27,66,544.62

Detailed Statement of Account						
Transaction Date	Narration	Cheque / Ref No.	Value Date	Withdrawal (Dr)	Deposit (Cr)	Balance
03/04/2021	TRNF FRM 777705800081		03/04/2021		3,96,030.08	18,12,570.98
05/04/2021	TRNF FRM 777705800081		05/04/2021		3,49,876.10	21,62,447.08
06/04/2021	SGBO-0000118898-TXN_ACE INFRACITY DEVELO		06/04/2021	18,12,000.00		3,50,447.08
07/04/2021	TRFR TO:ACE INFRACITY		07/04/2021	3,50,000.00		447.08
12/04/2021	TRNF FRM 777705800081		12/04/2021		20,07,273.10	20,07,720.18
13/04/2021	TRNF FRM 777705800081		13/04/2021		10,48,649.00	30,56,369.18
14/04/2021	TRNF FRM 777705800081		14/04/2021		3,50,000.00	34,06,369.18
15/04/2021	TRFR TO:017705009951		15/04/2021	20,07,000.00		13,99,369.18
15/04/2021	TRNF FRM 777705800081		15/04/2021		9,80,000.00	23,79,369.18
16/04/2021	TRNF FRM 777705800081		16/04/2021		7,00,000.00	30,79,369.18
17/04/2021	TRFR TO:ACE INFRACITY		17/04/2021	20,29,000.00		10,50,369.18
17/04/2021	TRNF FRM 777705800081		17/04/2021		1,80,422.90	12,30,792.08
19/04/2021	TRNF FRM 777705800081		19/04/2021		36,69,923.60	49,00,715.68

21/04/2021	TRNF FRM 777705800081		21/04/2021		16,26,329 .15	65,27,044.83
22/04/2021	TRNF FRM 777705800081		22/04/2021		3,50,000. 00	68,77,044.83
23/04/2021	TRFR TO:ACE INFRACITY		23/04/2021	65,27,000 .00		3,50,044.83
23/04/2021	TRFR TO:ACE INFRACITY		23/04/2021	3,50,000. 00		44.83
26/04/2021	TRNF FRM 777705800081		26/04/2021		29,65,684 .05	29,65,728.88
27/04/2021	TRNF FRM 777705800081		27/04/2021		44,15,600 .00	73,81,328.88
28/04/2021	TRFR TO:ACE INFRACITY		28/04/2021	29,65,000 .00		44,16,328.88
29/04/2021	TRFR TO:ACE INFRACITY		29/04/2021	44,16,000 .00		328.88
30/04/2021	Ac xfr from gl 05057 to 05052		30/04/2021	328.88		0.00
30/04/2021	Ac xfr from gl 05057 to 05052		30/04/2021		328.88	328.88
06/05/2021	TRNF FRM 777705800081		06/05/2021		36,400.00	36,728.88
21/05/2021	TRF FRM RERA A/C 777705800081		21/05/2021		27,61,143 .00	27,97,871.88
24/05/2021	TRF FRM RERA A/C 777705800081		24/05/2021		10,49,587 .00	38,47,458.88
25/05/2021	TRF FRM RERA A/C 777705800081		25/05/2021		7,90,731. 84	46,38,190.72
27/05/2021	TRF FRM RERA A/C 777705800081		27/05/2021		42,76,020 .55	89,14,211.27
28/05/2021	TRF FRM RERA A/C 777705800081		28/05/2021		28,46,200 .00	1,17,60,411.27
29/05/2021	TRF FRM RERA A/C 777705800081		29/05/2021		22,40,522 .20	1,40,00,933.47
31/05/2021	TRF FRM RERA A/C 777705800081		31/05/2021		21,00,135 .10	1,61,01,068.57
01/06/2021	TRF FRM RERA A/C 777705800081		01/06/2021		5,34,321. 20	1,66,35,389.77
07/06/2021	TRF FRM RERA A/C 777705800081		07/06/2021		3,50,000. 00	1,69,85,389.77
09/06/2021	TRF FRM RERA A/C 777705800081		09/06/2021		3,50,000. 00	1,73,35,389.77
10/06/2021	TRF FRM RERA A/C 777705800081		10/06/2021		3,49,917. 40	1,76,85,307.17
14/06/2021	TRF FRM RERA A/C 777705800081		14/06/2021		12,20,239 .30	1,89,05,546.47
15/06/2021	TRF FRM RERA A/C 777705800081		15/06/2021		27,349.00	1,89,32,895.47
16/06/2021	TRF FRM RERA A/C 777705800081		16/06/2021		2,80,000. 00	1,92,12,895.47
17/06/2021	TRF FRM RERA A/C 777705800081		17/06/2021		4,61,372. 80	1,96,74,268.27
18/06/2021	SGBO-0000172678- TXN_GODREJ PALM RETREAT		18/06/2021	4,62,000. 00		1,92,12,268.27
18/06/2021	TRF FRM RERA A/C 777705800081		18/06/2021		59,13,685 .40	2,51,25,953.67
19/06/2021	TRF FRM RERA A/C 777705800081		19/06/2021		18,32,817 .00	2,69,58,770.67
21/06/2021	TRF FRM RERA A/C 777705800081		21/06/2021		3,46,283. 00	2,73,05,053.67
23/06/2021	TRF FRM RERA A/C 777705800081		23/06/2021		3,50,000. 00	2,76,55,053.67

24/06/2021	TRF FRM RERA A/C 777705800081		24/06/2021		3,50,000. 00	2,80,05,053.67
25/06/2021	SGB0-0000179147- TXN_GODREJ PALM RETREAT		25/06/2021	3,50,000. 00		2,76,55,053.67
28/06/2021	TRF FRM RERA A/C 777705800081		28/06/2021		26,26,141 .62	3,02,81,195.29
29/06/2021	TRF FRM RERA A/C 777705800081		29/06/2021		16,80,256 .55	3,19,61,451.84
30/06/2021	TRF FRM RERA A/C 777705800081		30/06/2021		9,53,304. 80	3,29,14,756.64

Transaction Description : INF- Internal Fund Transfers, NEFT - National Electronic Fund Transfers, RTGS - Real Time Gross Settlement System, IMPS-Immediate Payment System, BILL-Bill Payments, SHP - Shopping Mall Payments.

-----End Of Statement-----

This is an authenticated electronic statement. Customers are requested to immediately notify the bank of any discrepancy in the statement