



Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30.09.2021

Certification work Assigned vide letter No.

Dated :-18.10.2021

Subject: Certificate of amount incurred on [GODREJPALMETREAT -2] for Construction of 430 Residential Units and 21 commercial units Tower/Block/Building(s)(PHASE 1&2) situated on Kharsa no./Plot No. SC-01/F, Sector-150 Noida demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village _____, Tehsil _____, Competent Authority/Development Authority, District: Gautam Budh Nagar, PIN -201301, admeasuring 58064sq. meter area(12750Sq mtrs of phase -2), being developed by ACE Infracity Developers Pvt Ltd [Promoter] having RERA Registration No: UPRERAPRJ124632, Designated A/C No.777705800084 Bank Name: ICICI BANK

S.No.	Particulars	Rs in lacs Total Cost Estimated	Rs. In lacs Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	4554	4543
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	0	0
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	0	0
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	0	0
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority;	116	2
	SUB TOTAL LAND COST (in Rs.)	4670	4545

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees		
	(a) Fees paid to RERA		
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)		
	(d) Any other (specify) : Lease Rent		
	SUB TOTAL FEES PAID (in Rs.)	312	0
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site), Site Overheads;	11547	20
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		0
	(c) Cost of material actually purchased;		0
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		39
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	11547	59
3B	Cost of construction incurred (As Certified by Project Engineer)	0	0
3C	Total Construction Cost (Lower of 3A and 3B.)	0	0
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0	0
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	11547	59
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	16217	4604
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		0.0%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4) %		28.39%
7	Total amount received from allottees till date since inception of the Project (in Rs.)		0
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		0
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project)	4604	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		0
11	Balance available in Designated A/c.		
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		4604

This certificate is being issued on specific request of M/s ACE Infracity Developers Pvt Ltd (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For Abhishek Raja & Associates
Chartered Accountants
Firm Registration No. 021630N
(Abhishek Raja)
Partner
M No : 506930
Certificate (UDIN) No. 24092021000000000000000000000000
Date: 24-March-2021
Place: New Delhi

DETAILED STATEMENT

Transactions List - -GODREJ PALM RETREAT 150 PHASE 2 70 ACCOUNT RERA 70% (INR) - 777705800084

No.	Transaction ID	Value Date	Txn Posted Date	ChequeNo.	Description	Cr/Dr	Transaction Amount(INR)	Available Balance(INR)
1	S28818631	30/04/2021	30/04/2021 11:09:27 PM	-	Ac xfr from gl 05057 to 05052	DR	1,000.00	0.00
2	S28818631	30/04/2021	30/04/2021 11:09:27 PM	-	Ac xfr from gl 05057 to 05052	CR	1,000.00	1,000.00
3	S5964246	24/05/2021	24/05/2021 08:40:23 PM	-	TRF FRM RERA A/C 777705800083	CR	24,241.00	25,241.00