



Form - 5

CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31.03.2021

Certification work Assigned vide letter No. Dated: 14.04.2021

Subject: Certificate of amount incurred on [GODREJ PALMRETTREAT - 2] for Construction of 430 Residential Units and 21 commercial units Tower/Block/Buildings (PHASE 1&2) situated on Khariya no./Plot No. SC-01/F, Sector 150 Noida demarcated by its boundaries (latitude and longitude of the and points) to the North, to the South, to the East to the West of Village _____, Tehsil _____, District Gautam Budh Nagar, PIN - 201301, measuring 58084sq. meter area (12750sq. mts of phase -2), being developed by ACE Infra City Developers Pvt Ltd (Promoter) having RERA Registration No. UPRERA/R1/24632, Designated A/C No. 777705800084 Bank Name: ICICI BANK

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	4554	4543
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	0	0
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	0	0
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	0	0
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI-MCLR)" on money borrowed for purchase of land and also to Competent Authority;	116	2
	SUB TOTAL LAND COST (in Rs.)	4670	4545

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
2	Project Clearance Fees		
	(a) Fees paid to RERA		
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)		
	(d) Any other (specify) : Lease Rent		
	SUB TOTAL FEES PAID (in Rs.)	0	0
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site), Site Overheads;	23161	20
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		0
	(c) Cost of material actually purchased;		0
	(d) Cost of salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		39
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	23161	59
	Cost of construction incurred (As Certified by Project Engineer)	0	0
3B	Total Construction Cost (Lower of 3A and 3B.)	0	0
3C			
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction	0	0
	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)	0	59
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	27831	4604
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		0.0%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col 4 of row 4 / Col.3 of row 4)%		16.54%
7	Total amount received from allottees till date since inception of the Project (in Rs.)		0
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		0
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Column 3 of Row 6 * row 6) (Total Estimated Cost * Proportionate Cost Incurred on the Project)		4604
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		0
11	Balance available in Designated A/c.		4604
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		

This certificate is being issued on specific request of M/s ACE Infra City Developers Pvt Ltd (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For Abhishek Raja & Associates
Chartered Accountants
FRN: 021630N

Abhishek Raja
(Partner)
M. No. 506930
Certificate (UDIN) Number: 21508930AAAL25403

Date: 14 April 2021
Place: New Delhi

Statement of Account

Generation Date : 21-04-2021 11:26:49 **Generated By** : GODREJAC11062019
Account Name : GODREJ ACE 150 PHASE 2 **Customer Id** : 568392754
Account Address : ACE INFRACITY DEVELOPERS,PVT LTD PLOT NO 1B, SECTOR 126 **Account No** : 777705800083
Currency : INR
Home Branch : 0177
Branch Address :
Area/City : NOIDA **MICR Code** :
Pin Code : 201301 **IFSC Code** : ICIC0000177
Account Opening Date : 07/06/2019 **Account Type** : CAA

Statement Period : From 01/10/2020 To 31/03/2021

Statement Summary		
Total Withdrawals	No. of Transactions: 1	34,630.00
Total Deposits	No. of Transactions: 1	34,630.00

Detailed Statement of Account						
Transaction Date	Narration	Cheque / Ref No.	Value Date	Withdrawal (Dr)	Deposit (Cr)	Balance
30/12/2020	Ac xfr from Sol 6615 to 0177		30/12/2020	34,630.00		0.00
30/12/2020	Ac xfr from Sol 6615 to 0177		30/12/2020		34,630.00	34,630.00

Transaction Description : INF- Internal Fund Transfers, NEFT - National Electronic Fund Transfers, RTGS - Real Time Gross Settlement System, IMPS - Immediate Payment System, BILL - Bill Payments, SHP - Shopping Mall Payments.

-----End Of Statement-----

This is an authenticated electronic statement. Customers are requested to immediately notify the bank of any discrepancy in the statement