

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on : 31/12/2023

Certificate No. - RNGC/RERA/UP/TY/1204

Date : 15.01.2024

Subject: Certificate of amount incurred on project "**JEET RIVERA - AVYAKTA (T-4)**" for Construction of 1 (One) Building situated on Khasra No/ Plot no/Araj No. 11/1, 11/2, 11/3 Demarcated by its boundaries (latitude and longitude of the end points) 25.297550 to the North 25.297407 to the South 83.040712 to the East 83.041365 to the West of Village- Semera; Tehsil- Chandauli; Competent/Development authority- Varanasi Development authority; District - Chandauli PIN 221008, admeasuring 5800 sq.mts. area having RERA Registration No.- UPRERAPRJ499586 being developed by Jeet Home Solutions Pvt Ltd. are as follows:, Designated A/C No. - 38488006889; State Bank of India, Varanasi.

		Rs.in lakhs	
S.No.	Particulars	Total Cost Estimated	Amount incurred
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	65.63	65.63
	SUB TOTAL LAND COST (in Rs.)	65.63	65.63
S.No.	Particulars	Total Cost Estimated	Amount incurred
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	134.37	98.84
	SUB TOTAL FEES PAID (in Rs.)	134.37	98.84
3A	Cost of Development and construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	300.00 50.00 3000.00 950.00	242.14 0.00 1872.44 727.00
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	4300.00	2841.58
3B	Cost of construction incurred (As Certified by Project Engineer)	3000.00	1875.00
3C	Total Construction Cost (Lower of 3A and 3B.)	4300.00	2841.58
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0.00	0.00
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	4300.00	2841.58
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	4500.00	3006.06

C-94, LALKOTHI, SCHEME JAIPUR-15, RAJASTHAN
MOBILE: +919829555874

31-32, FIRST FLOOR, C.S.C. RAJDEW ENCLAVE, PITAMPURA, NEW DELHI-110034
MOBILE: +91 11 547277

EMAIL: MAIL@RNGC.COM
WEB: WWW.RNGC.COM
TELEFAX: +91 11 2742995



RAMANAND GOYAL & COMPANY

CHARTERED ACCOUNTANTS

5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	62.50%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	66.80%
7	Total amount received from allottees till date since Inception of the Project	4196.33
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	2937.43
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	3006.06
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	2937.43
11	Balance available in Designated A/c.	9.30
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	68.63

This certificate is being issued on specific request of M/s Jeet Home Solutions Pvt Ltd for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Notes: -

1. In no circumstances, we shall be liable for any loss of damage, of whatsoever nature arising from the information / material required to our work being withheld or concealed from us or misrepresentation to us by the Company, directors, employees or agents or any other person.
2. We undertake no responsibility to update this certificate for events or circumstances occurring after the date of this certificate.
3. Our certificate is based on the information / documents to the extent furnished to us. We have relied on the information / documents furnished to us by the Company / official of the Company.
4. It is noted that RERA Designated account is also the collection account of which 70% amount realised from allottees shall be withdrawn and utilized as per the provisions of Sec 4(2)(l)(d) of the Act.
5. As stated by the promoter due to changing market conditions, fluctuations of material prices and revised agreements with creditors, Inflation the estimated cost of the project has been increased from Rs. 30.50 Crores to 45 Crore. The promoter is in process to submit an application before UP-RERA for updating the same on the portal of UP RERA. For the purpose of calculating the withdrawal limit, the revised estimated cost as provided by the promoter has been taken into consideration. The promoter undertakes all responsibilities in this regard.

Date: 15.01.2024

Place: Jaipur

For Ramanand Goyal & Company

FRN: 003384C

CA Punit

(Partner)

Membership No: 412427

C-94, LALKOTHI, SCHEME
JAIPUR-15, RAJASTHAN
MOBILE: +919829555874

31-32, FIRST FLOOR, C.S.C. RAJDHAN
ENCLAVE, PITAMPURA, NEW DELHI-34
MOBILE: +91 9811547277

E-MAIL: MAIL@RNGCA.COM
WEB: WWW.RNGCA.COM
TELEFAX +91 1412742995