



Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30.09.2022

Certification work Assigned vide UDIN: 22092824BDPSVZ7977

Dated :- 19.11.2022

Subject: Certificate of amount incurred on The Residential Project for Construction of The Resident Tower situated on Plot no. demarcated by its boundaries Latitude 28°25'35.47"N/28°25'39.84"N Longitude 77°29'12.55"E/77°29'17.07"E of the end-points, Located at SC-01/C-A-10, Sector -150, Tehsil-Gautam Budh Nagar District-Gautam Budh Nagar (NOIDA) , U.P., admeasuring 16000 sq. meter area, being developed by Hale Realtors Private *having* Promoter Registration No. UPRERAPRM87688, Designated A/C No. 57500000131349 Bank Name HDFC Bank Ltd.

S.No.	Particulars	Rs.	Rs.
		Total Cost Estimated	Amount incurred (actual out-flow) till now
I	II	III	IV
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	79,08,66,928	73,27,31,839
	SUB TOTAL LAND COST (in Rs.)	79,08,66,928	73,27,31,839

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
I	II	III	IV
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	5,50,00,000	2,05,06,070
	SUB TOTAL FEES PAID (in Rs.)	5,50,00,000	2,05,06,070
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	2,10,00,00,000	10,70,76,762
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	2,10,00,00,000	10,70,76,762
3B	Cost of construction incurred (As Certified by Project Engineer)	2,10,00,00,000	4,81,00,000
3C	Total Construction Cost (Lower of 3A and 3B.)	2,10,00,00,000	4,81,00,000
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	40,00,00,000	-
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	2,50,00,00,000	4,81,00,000

4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	3,34,58,66,928	80,13,37,909
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate in %)		2.75%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		23.95%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		12,39,06,409
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		8,67,34,486
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		80,13,37,909
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		10,83,64,021
11	Balance available in Designated A/c.		1,55,42,388
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		69,29,73,888

This certificate is being issued on specific request of M/s Hale Realtors Private Limited for UP RERA compliance. The certification is based on the information and unaudited records produced before us and is true to the best of our knowledge and belief.


DINESH GULATI
GULATI DINESH & ASSOCIATES
Membership No. 092824
FRN. 017416N

UDIN : 22092824BDPSVZ7977

S.No.	Particulars	Total Cost Estimated	Amount Received
1	Project Clearance Fees	50,00,000	2,00,00,000
2	(a) Fees paid to RERA		
3	(b) Fees paid to local authority		
4	(c) Environmental Clearance Fee (if applicable)		
5	(d) Other charges		
	SUB TOTAL FEES PAID (in Rs.)	50,00,000	2,00,00,000
6	Cost of Development And infrastructure (a) Cost of services (water, electricity, to construction etc), Site Overhead, (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, transportation etc. So long as these costs are directly involved in the construction of the concerned project. (c) Cost of material bought purchased (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly related to project)	2,10,00,00,000	10,00,00,000
	Sub Total of Construction Cost (in Rs.) (sum of col to (d) of Row 24)	2,10,00,00,000	10,00,00,000
25	Cost of construction incurred (As Certified by Project Engineer)	1,10,00,00,000	1,10,00,00,000
26	Total Construction Cost (Sum of 24 and 25)	3,20,00,00,000	1,10,00,00,000
27	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institutions, Scheduled Banks, NBFC and Unsecured loan of "DBR/CLR" or money borrowed for construction	40,00,00,000	
	TOTAL DEVELOPMENT AND CONSTRUCTION COST (row 26 + 27)	3,60,00,00,000	1,10,00,00,000