

Information as on 31.03.2023

We have verified the books accounts, documents of M/s Fastidious Buildmart Private Limited having RERA Registration No. UPRERAPRJ674297 and certify that the total amount incurred for Construction of commercial project "Gaur World Street" situated on Plot No. C-01, Sector-16B, Greater Noida, U.P. demarcated by its boundaries (latitude and longitude of the end-points) 28.6072, 29.6085, 77.4429, 77.441 of Tehsil Dadri, District Gautam Budh Nagar, admeasuring 19987 sq. meter area, being developed by the company, Designated A/C No. 5645825117 Bank Name: KOTAK MAHINDRA BANK LIMITED is Rs. 513.71 Crore (Including land cost) as on 31.03.2023

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till 31.03.2023
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	214.70	214.70
	SUB TOTAL LAND COST (in Rs.)	214.70	214.70
2	Project Clearance Fees (includes followings) (a) Fees paid to RERA	10.05	7.74
	SUB TOTAL FEES PAID (in Rs.)	10.05	7.74
3A	Cost of Development And construction (includes followings) (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	314.39	237.61
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	314.39	237.61
3B	Cost of construction incurred (As Certified by Project Engineer)	314.39	237.61
3C	Total Construction Cost (Lower of 3A and 3B.)	314.39	237.61
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	60.86	53.66
	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	375.25	291.27
3	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	600.00	513.71
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	75.58%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	85.62%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	207.29	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	145.11	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Total Project) (Column 3 of Row 4 * row 6)	513.71	
10	Amount actually withdrawn till date since inception of the project	156.22	
11	Balance available in Designated A/c.	-	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	357.48	

This certificate is being issued on specific request of M/s Fastidious Buildmart Private Limited for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

FOR RAVI BHUSHAN & Co
(Chartered Accountants)
Firm Registration No 020618N

(Ravi B.P. Gupta)
Partner
Membership No: 505754

UDIN : 23505754BGREJZ1012

Date: 15.04.2023
Place: Faridabad