

RAMANAND GOYAL & COMPANY

CHARTERED ACCOUNTANTS

Form — REG 03

UDIN:- 25412427BMIRZI6650		Form — REG 03	
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on : 12.12.2024		Date :03.01.2025	
Certificate No. - RNGC/RERA/UP/TY/1625			
Subject: Certificate of amount incurred on project Rudra Garden City Phase-2 for Construction of 1 (one)no. of building situated on Khasra no. no Arazi No.- 512, Mauza- Godhana, Pargana- Dhus, Distt. Chandauli demarcated by its boundaries : 25.257573, 83.138220; 25.257362, 83.138062 ; 25.257403, 83.138351; 25.257591, 83.137992(latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village Godhana, Tehsil- Varanasi District- Chandauli, Varanasi Development Authority admeasuring 3903 sq. meter, being developed by M/S MM Agrotech & Developers having RERA Registration No.UPRERAPRJ165029 Designated A/C No.- 39943298631, Bank Name:- State Bank of India,Varanasi			
		Rs. in Lakhs	
S.No.	Particulars	Total Cost Estimated	Amount Incurred
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	650.00	0.00
	SUB TOTAL LAND COST (In Rs.)	650.00	0.00
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	50.00	43.86
	SUB TOTAL FEES PAID (In Rs.)	50.00	43.86
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	1400.00	747.63
	Sub Total of Construction Cost (In Rs.) (sum of (a) to (d) of Row 3a)	1400.00	747.63
3B	Cost of construction incurred (As Certified by Project Engineer)	1400.00	748.00
3C	Total Construction Cost (Lower of 3A and 3B.)	1400.00	747.63
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	200.00	197.03
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	1600.00	944.65
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	2300.00	988.52

C-94, LALKOTHI, SCHEME
JAIPUR-15, RAJASTHAN
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ENCLAVE, PITAMPURA, NEW DELHI-34
MOBILE: +91 9811547277

E-MAIL: MAIL@RNGCA.COM
WEB: WWW.RNGCA.COM
TELEFAX +91 1412742995



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5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	53.43%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	42.98%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	1,251.62
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	876.14
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	988.52
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	867.15
11	Balance available in Designated A/c.	8.98
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	121.36

This certificate is being issued on specific request of M/s MM Agrotech & Developers for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Note: -

1. In no circumstances, we shall be liable for any loss of damage, of whatsoever nature arising from the information / material required to our work being withheld or concealed from us or misrepresentation to us by the Company, directors, employees or agents or any other person.
2. We undertake no responsibility to update this certificate for events or circumstances occurring after the date of this certificate.
3. Our certificate is based on the information / documents to the extent furnished to us. We have relied on the information / documents furnished to us by the Company / official of the Company.
4. 4. As per verification of books of accounts of the promoter, total project cost incurred of Rs. 988.52 lakhs as mentioned in Point 4 above has been divided into following two parts:
 - a) That Rs 971.35 Lacs (Total project cost incurred Rs. 988.52 lakhs - Amount due to billers/vendors/contractors Rs. 17.17 lakhs) has been actually spent on the on land, construction and development of the project and has not been spent on any item other than the purpose given in Section 4(2)(1)(d) and is, therefore, admissible for withdrawal from Separate Account
 - b) That Rs. 17.17 lakhs is the amount for which bills/invoices from the billers/vendors/contractors have been received for the work already rendered by them for the land, construction and development of the project being due for payment, are therefore, admissible for payment from Separate Account directly to the billers/vendors/contractors in their bank account as per attached list.
5. The project cost estimations have been regrouped and rearranged as per actual incurred cost, however, there has been no change in the total cost of the project i.e. Rs.2300 Lacs as declared on RERA portal.

Date: 03.01.2025

Place: Jaipur

For Ramanand Goyal & Company

FRN: 002384C

CA Punit Gupta

(Partner)

Membership No: 412427



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List of billers/vendors/contractors due for payment as on 12.12.2024 for the project "Rudra Garden City Phase-2"

S. No.	Particulars	Amount due in Rs.	Bank Name	IFSC	Bank Account Details
1	Deepak Roadlines	124,976.00	HDFC Bank	HDFC0001076	50200010046422
2	Haryana Punjab Transport (36Aaqfh5338C1	20,000.00	HDFC Bank	HDFC0004994	50200093707821
3	A & P Infra (Msme- Trading)	43,527.00	IndusInd Bank	INDB0001385	201003008172
4	Avon Earthing Private Limited (Msme)	20,957.00	Axis Bank	UTIB0002702	921020048843834
5	Baba Kinaram Enth Bhandar	63,600.00	Union Bank of India	UBIN0569984	699801010050229
6	Choudhary Construction	94,869.00	Bank of India	BKID0006903	690330110000035
7	Creanza Ceramic Private Limited (Msme)	594,989.00	HDFC Bank	HDFC0000307	50200056456826
8	Creanza Tiles Private Limited (Msme)	193,600.00	State Bank of India	SBIN0010191	37775772799
9	Dhanraj Hardware Stores.	7,498.00	Punjab National Bank	PUNB0340100	3401008701000470
10	Goyal Marbles(Msme - Trading)	549,776.00	Kotak Mahindra Bank	KKBK0000280	0147930604
11	R.K. Distributors (Vns)	2,851.00	HDFC Bank	HDFC0000220	50200020482561
	Total	1,716,643.00			

For M/s MM Agrotech & Developers



Name: Bishwajeet Kumar Gupta
Authorised signatory

Date: 25-12-2024
Place: Kanpur