



Form - 5

CHARTERED ACCOUNTANT'S CERTIFICATE

**Unique Document Identification Number (UDIN) for this document
is 24422797BKFCNX3422**

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information Dated 10/01/2024

Certification Work Assigned vide letter No.11

Information As on 31-12-2023

Subject: Certificate of amount incurred and proposed on Gaj Greens Project for Development of Plot(s) situated on the Plot GATA No. 521, 525, 526, 531, 532, 533, 534, 535, 536, 537, 538, 574 & 575 bearing B.D.A. Layout Approval No. **PLOTTED RESI DEVELOPMENT / PLOTTED HOUSING/00089/BDA/LD/20-21/0159/25112020** demarcated by its boundaries latitude 28.327343 & Longitude 79.383753 and Latitude 28.328748 & Longitude 79.385839 of Gram Itawa Sukhdevpur, Budaun Road, Bareilly measuring 16070 sq.mts area being developed by M/s Gajkesari Infra Developers. (Collection Bank Account is in Indian Overseas Bank; IFSC Code: IOBA0002365, A/c No. 236502000000308 Account Name: Gajkesari Infra Developers Collection Account), (Seperate Bank Account, is in Indian Overseas Bank; IFSC Code: IOBA0002365, A/c No. 236502000000307 Account Name: Gajkesari Infra Developers Separate Bank Account), (Transaction Bank Account is in Indian Overseas Bank; IFSC Code: IOBA0002365, A/c No. 236502000000309 Account Name: Gajkesari Infra Developers Transaction Bank Account)

S.No.	Particulars	Rs.in lacs	Rs. In lacs
		26 Total Cost Estimated	Amount incurred (actual out- flow) till now
1	2	3	4





1	Land (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	Cost	330.20	330.20
	SUB TOTAL LAND COST (in Rs.)		330.20	330.20

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (Water And Air Consent) Pollution Board	0.86 190.31 15.00 1.50	0.86 205.96 18.60 0.99
	SUB TOTAL FEES PAID (in Rs.)	207.67	226.40
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	512.61	545.97
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	512.61	545.97
3B	Cost of construction incurred (As Certified by Project Engineer)	512.61	545.97





3C	Total Construction Cost (Lower of 3A and 3B.)	512.61	545.97
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	25.00	36.57
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	537.61	582.54
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	1075.48	1139.14
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		As per Their Certificate Activity Wise
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		105.92%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	1179.74	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	825.82	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	1139.14	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	1207.88	
11	Balance available in Designated A/c. (COLLECTION+ SEPARATE + TRANSACTION ACCOUNT)	5.35	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	5.35	

This certificate is being issued on specific request of M/s Gajkesari Infra Developers for UP RERA compliance. The certification is based on the information and records produced before us and are true to the best of our/my knowledge and belief.

**For VINAY KRISHNA & ASSOCIATES
CHARTERED ACCOUNTANTS**



**CA RAHUL TANDON
PARTNER
M.No. 422797
FRN: 018473C**