

Form — 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 31st March, 2022			
Certification work Assigned vide letter No.-----		Dated :- 14th April, 2022	
Subject: Certificate of amount incurred on Antara Noida Phase 1 for Construction of 3 Tower/Block/Building(s) situated on Khasra no./Plot No. SC01/B1 Sector -150, Noida, demarcated by its boundaries 28°25'46.7"N 77°28'56.68"E to the North 28°25'37.85"N 77°28'59.15"E to the South 28°25'41.38"N 77°29'03.26"E to the East 28°25'43.03"N 77°28'52.82"E to the West of Tehsil Dadri, Competent/ Development authority -Noida Development Authority, District Gautam Buddha Nagar, PIN-201310, admeasuring 16513 sq.mts. area being developed Contend Builders Private Limited having RERA Registration No. UPRERAPRJ745377 , Designated A/C No. 919020087618746 with Axis Bank Limited.			
S.No.	Particulars	Rs.in lacs Total Cost Estimated	Rs. In lacs Amount incurred (actual out-flow) till date
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI - MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	7,066	3,157.66
	SUB TOTAL LAND COST (in Rs.)	7,066	3,157.66

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till date
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	1,007	380.93
	SUB TOTAL FEES PAID (in Rs.)	1,007	380.93
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	30,355	5,610.51
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	30,355	5,610.51
3B	Cost of construction incurred (As Certified by Project Engineer)	30,000	4,398.05
3C	Total Construction Cost (Lower of 3A and 3B.)	30,000	4,398.05
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	3,328	23.50
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	33,328	4,421.55



4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	41,401	7,960.13
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	As per annexed Engineer's certificate	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	19.23%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	8,499.30	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	5,949.51	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	7,960.13	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	5,763.86	
11	Balance available in Designated A/c.	185.65	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	2,196.27	

Note:

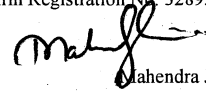
a) While considering and calculating the % of completion of work and the cost incurred, reliance has been placed on the certificate issued by Er. Raj Kumar Das (Chartered Engineer) of the project and declaration given by Management.

b) This certificate is being issued on specific request of M/s Contend Builders Private Limited for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.



Date: 14th April, 2022
Place: New Delhi

For VMSS & ASSOCIATES
Chartered Accountants
Firm Registration No: 328952E


Mahendra Jain
Partner

Membership No: 413904
Address: DTJ-422, DLF Tower B
Jasola District Centre, Jasola,
New Delhi -110025

UDIN:22413904AHBLXT2422

ENGINEER'S CERTIFICATE

Subject:-Certificate of Percentage of Completion of Construction Work of 3 No. of Building(s)/ R-1,R-2 & R-3 Block(s) of the Antara Noida Phase 1 of the Project UPRERA Registration Number Antara Noida Phase-1 UPRERAPRJ745377 situated on the Plot no SC01/B1 Sector 150 Noida, Demarcated by its boundaries (latitude and longitude of the end points) 28°25'46.7"N 77°28'56.68"E to the North 28°25'37.85"N 77°28'59.15"E to the South 28°25'41.38"N 77°29'03.26"E to the East 28°25'43.03"N 77°28'52.82"E to the West of Tehsil Dadri Competent/ Development authority Noida Development Authority District Gautam Buddha Nagar PIN 201301 admeasuring 16513 sq.mts. area being developed by M/s. Contend Builders Pvt. Ltd.

I Er. Raj Kumar Das have undertaken assignment as Chartered Engineer of certifying Percentage of Completion Work of the Antara Noida Phase 1 of the Project situated on the Plot no SC01/B1 Sector 150 Noida ,Tehsil Dadri Competent/ Development authority Noida Development Authority District Gautam Buddha Nagar PIN 201301 admeasuring 16513 sq.mts. area being developed by M/s. Contend Builders Pvt. Ltd.

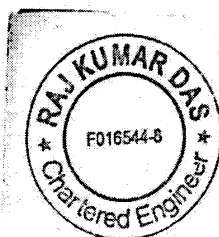
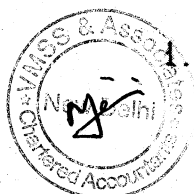
This is to certify that I have undertaken assignment of certifying estimated cost and expenses incurred on actual on site construction for the Real Estate Project mentioned above.

1. Following technical professionals were consulted by me for verification /for certification of the cost:

- (i) M/s Design Forum International as Architect
- (ii) M/s BMSF Design Consultants as Structural Consultant
- (iii) M/s Paradise Consultants & Kanwar Krishen Associates as MEP Consultant
- (iv) M/S. Cushman & Wakefield India Pvt. Ltd. as Project Management Consultant

2. The project is still ongoing. We have estimated the cost of the completion of the civil, MEP and allied works, of the Building(s) of the project. Our estimated cost calculations are based on the drawings/plans made available to us for the project under reference by the Promoter, Developer and Consultants and the Schedule of items and quantity for the entire work as calculated by Quantity Surveyor appointed by the Promoter, and the fair assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us.

3. We estimate the Total Cost for completion of the project under reference as ₹3,43,67,75,883 (Total of S.No. 1 in Tables A and B) including cost of development of common facilities. The estimated Total Cost of project is with reference to the Civil, MEP and allied works required to be completed for obtaining occupation certificate/completion certificate for the building(s) from the concerned Competent Authority under whose jurisdiction the previously mentioned project is being implemented.



IVAPL/1/042022/ANTARA/PHASE1
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4. The estimated actual cost incurred till date 31.03.2022 is calculated at ₹ 43,98,04,868, Percentage completion till date 13.80 % (Total of S. No. 2 in Tables A and B). The amount of Estimated Cost Incurred is calculated based on amount of Total Estimated Cost.

5. The Balance cost of Completion of the Civil, MEP and Allied works of the Building(s) of the subject project to obtain Occupation Certificate / Completion Certificate from the Competent Authority is estimated at ₹ 2,99,69,71,015 (Total of S.No. 4 In Tables A and B).

6. I certify that the Cost of Civil, MEP and allied work for the aforesaid Project as completed on the 31.03.2022 date is as given in Tables A and B below :

Table A

Building/Wing/Tower bearing
Number R-1,2 &3 Antara Phase 1

S.No.	Particulars	Amounts
1	Total Estimated cost of the building/wing as on date of Building Permission from Competent Authority. (based on the original Estimated cost)	₹ 3,03,43,01,883
2	Cost incurred as on Date	₹ 28,82,58,679
3	Value of Work done in Percentage (as Percentage of the estimated cost) (Row 2 / Row 1) *100)	9.5%
4	Balance Cost to be incurred (Based on Estimated Cost) (1-2)	₹ 2,74,60,43,204
5	Cost incurred on Additional/ Extra Items not included in the Estimated Cost (Annexure A)*	₹ 15,15,46,189
6	Work done in percentage (as Percentage of Estimated Cost plus additional/Extra items ((Row 2 + Row 5) / (Row 1 + Row 5) *100)	13.80%

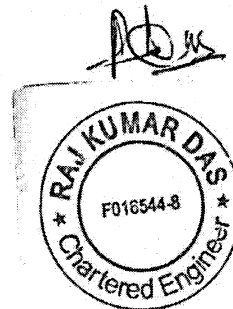


TABLE B
**Internal & External Development works and
common amenities**

S.No	Particulars	Amounts
1	Total Estimated cost of the Internal and External Development Works including common amenities and facilities in the layout as on date of Permission from Competent Authority (based on the original Estimated Cost).	₹40,24,74,000
2	Cost incurred as on 31.03.2022	₹0
3	Work done In Percentage (as Percentage of the estimated cost) (Row 2 / Row 1) *100)	0.00%
4	Balance Cost to be Incurred (Based on Estimated Cost) (1-2)	₹40,24,74,000
5	Cost incurred on Additional/ Extra Items not included in the Estimated Cost (Annexure A)	₹0
6	Work done in percentage (as Percentage of Estimated Cost plus additional/Extra items (Row 2 + Row 5) / (Row 1 + Row 5) *100)	0.00%

(Annexure A)* The estimated has increased keeping in view of cost escalation (Increase in Price of Steel & Cement, Aluminum , Copper, PVC, uPVC, GI, Fuel etc.)

Signature of Engineer

Name : Er. RAJ KUMAR DAS

Address: 63, Jai Apartments,
102, I.P. Extension Patparganj,
Delhi- 110092, INDIA

Adhar No. 371844617151

PAN No. AAAPD0232B

License No:- Chartered Engineer Institution of Engineers(India) , Fellowship No.F/016544-8

