MGMA & CO.
Chartered Accountants

H. O. : 23, Opp. PNB Textile Mill, Modinagar - 201201
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Ref. No. ....

Form — 5

(FOR THE PURPOSE OF WITHDRAWL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30/06/2020

Certification work Assigned vide letter No.-FLD/RERA/001 Dated :-01/04/2020

Subject: Certificate of amount incurred on the project **Anandam Square** for Construction of **01 Commercial** Tower/Block/Building(s) situated onVillage Dhargal and Sadiq NagarGhaziabad GDA Competent Authority/Development Authority, District Ghaziabad , PIN 201001, admeasuring **2426.82** sq. meter area, being developed by Friends Land Developers [Promoter] ***having RERA Registration No*** **.UP RERAPRJ3245 , Designated A/C No.271402000000683 Bank Name Bank of Baroda Razapur Shastri Nagar Ghaziabad**

S.No.	Particulars	Rs.in lacs Total Cost Estimated	Rs. In lacs Amount incurred (actual out-flow) till now
1	2	3	4
1	**Land Cost** (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority. Note: Project is under collaboration and land cost is taken as 50% of total project cost	1070.21	1070.21
	SUB TOTAL LAND COST (in Rs.)	1070.21	1070.21

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	**Project Clearance Fees** (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	10.35	9.97
	SUB TOTAL FEES PAID (in Rs.)	10.35	9.97
3A	**Cost of Development And construction (Estimation of Cost of development revised by managment as on 25/10/2019)** (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of ***Salary and Wages*** (excluding cost of salaries of employees of the company not directly attached to project);	869.44	737.79
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	869.44	737.79

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3A1	***Percentage of total construction cost to total estimated construction cost (Estimated construction cost as certified by management)***		84.86%
3B	***Cost of construction incurred (As Certified by Project Engineer)***		1198.67
3B1	***Percentage of estimated construction cost incurred to total estimated construction cost (based on estimates as provided in engineers certificate dated_30/06/2020__________)***		85.99%
3C	***Total Construction Cost (Lower of 3A and 3B.)***	869.44	737.79
3D	***Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)***	200	181.03
3	***TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)***	1069.44	918.82
4	**TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)**	2150	1999
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	85.99	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	92.98	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		1298.58
8	70% Amount to be deposited in Designated Account **(0.7*Row 7)**		909.01
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. **(Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)**		1999
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		1296.98
11	Balance available in Designated A/c.		1.60
12	Amount that can be withdrawn from the designated Bank A/C under this certificate **(Row 9 – Row 10)**		702.02

This certificate is being issued on specific request of M/s Friends Land Developers(Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

FOR MGMA & Co
Chartered Accountants
FRN 0010479C

CA Mukesh Gupta
(Membership Number: 096832)

MGMA & CO.
New Delhi
Modinagar
Chartered Accountants

Date: 12/01/2020

UDIN: 20096832AAAAAO3086

FRIENDS LAND DEVELOPERS
17 KIRAN ENCLAVE
G T ROAD GHAZIABAD
GHAZI
UTTAR PRADESH-201001
INDIA

Customer Id:	064495104	**Account No:**	27140200000683
Branch Name:	G.T.ROAD, GHAZIABAD,UP		
IFSC Code:	BARB0BLYGHA	**MICR Code:**	110012082

Your Account Statement as on 28/07/2020

Statement Period from 01/04/2020 to 30/06/2020

Statement of transactions in Account 27140200000683 in INR for the period 01/04/2020 - 30/06/2020

FRIENDS LAND DEVELOPERS **Account - 27140200000683**

DATE	NARRATION	CHQ.NO.	WITHDRAWAL(DR)	DEPOSIT(CR)	BALANCE(INR)
25/06/2020	RTGS-BARB202006250177993020-APPLICATION CONTROL PA	1752	9,00,000.00		1,60,100.41Cr
25/06/2020	Charges for PORD Customer Payment :000427401061		58.00		10,60,100.41Cr
23/06/2020	SMS Alert charges for Qtr Jun-20		29.50		10,60,158.41Cr
18/06/2020	BY INST 104255 : MICR CLG (CTS)			5,00,000.00	10,60,187.91Cr
18/06/2020	BY INST 104235 : MICR CLG (CTS)			5,00,000.00	5,60,187.91Cr
05/06/2020	RTGS-BARB202006050157982430-VIJAY KUMAR-ORIENTAL B	001751	10,00,000.00		60,187.91Cr
05/06/2020	Charges for PORD Customer Payment :000418114961		58.00		10,60,187.91Cr
05/06/2020	02/684			10,00,000.00	10,60,245.91Cr
30/05/2020	VILLA ANANDAM RESIDENTS	1750	32,098.00		60,245.91Cr