



Gaurav Ashok Jain & Associates

Chartered Accountants

Form — 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 30th Sept 2020			
Certification work Assigned vide letter No. FBPL/CA/20-21 (1)		Dated :- 30th Sept 2020	
Subject: Certificate of amount incurred on [Fusion Homes] for Construction of Residential Tower/Block/Building(s) A-L & Commercial situated on Khasra no./Plot No.GH-05A, Techzone-4, Greater Noida West, demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village Itehra, Tehsil Birsakh, GNIDA Competent Authority/Development Authority, District Gautam Budh Nagar , PIN 201308 , admeasuring 36,000 sq. meter area, being developed by Fusion Buildtech Private Limited [Promoter] having RERA Registration No . UPRERAPRJ3302 , Designated A/C No. 0692 2000 0000 46 Bank Name DCB Bank Ltd.			
S.No.	Particulars	Rs.in lacs Total Cost Estimated	Rs. In lacs Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.		
	SUB TOTAL LAND COST (in Rs.)	7665	7225
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	1714	1051
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	46500	37003
3B	Cost of construction incurred (As Certified by Project Engineer)		37003
3C	Total Construction Cost (Lower of 3A and 3B.)	46500	37003
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	2736	1333
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	49236	38336
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	55879	46612



8	70% Amount to be deposited in Designated Account (0.7*Row 7)	2263.8
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the (Total Project) (Column 3 of Row 4 * row 6)	9391
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	2263.8
11	Balance available in Designated A/c.	0
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	7127.2

This certificate is being issued on specific request of M/s Maheshwari Infratech Private Limited (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For GAURAV ASHOK JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

GAURAV JAIN
PARTNER
M. No. 506695
FRN: 023419N
UDIN: 20506695AAAAJA4931
Place: Ghaziabad
Date: 20th October, 2020

