



ABHAY KAUSHIK AND COMPANY

CHARTERED ACCOUNTANTS

Form — 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on _____			
Certification work Assigned vide letter No. _____		Dated :- 31-12-21	
Subject: Certificate of amount incurred on [Knight Bridge] for Construction of 5 Tower/Block/Building(s) situated on Khasra no./Plot No. A-1/A, sector 124, Noida, demarcated by its boundaries (latitude and longitude of the end-points) to the North 28°33'4.23"N, 77°19'47.26E, to the South 28°32'55.44"N, 77°19'44.09E, to the East 28°33'1.91"N, 77°19'49.66E to the West 28°32'57.91"N, 77°19'41.03E of Village <u>NA, Tehsil Gautam Budh Nagar</u> Competent Authority/Development Authority <u>NOIDA</u>, District <u>Gautam Budh Nagar</u> , PIN <u>201303</u>, admeasuring <u>24881.53</u> sq. meter area, being developed by <u>ATS Heights Private Limited</u> having RERA Registration No. <u>UPRERAPRJ3574</u> , Designated A/C No. <u>2611833589</u> Bank Name: <u>Kotak Mahindra Bank</u>			
		Rs.in Lakhs	Rs.in Lakhs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	71,937	9,925
SUB TOTAL LAND COST (Rs.in Lakhs)		71,937	9,925



S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	1	250
	SUB TOTAL FEES PAID (Rs.in Lakhs)	1	250
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	67,376	19,686
	<i>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)</i>	67,376	19,686
3B	<i>Cost of construction incurred (As Certified by Project Engineer)</i>	66,376	19,686
3C	<i>Total Construction Cost (Lower of 3A and 3B.)</i>	66,376	19,686
3D	<i>Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)</i>	25,000	22,509
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	91,376	42,195
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	163,314	52,370
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	29.66%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	32.07%	
7	Total amount received from allottees till date since Inception of the Project (Rs.in Lakhs)	29,659	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	20,761	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	52,370	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	29,547	
11	Balance available in Designated A/c.		



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12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	22,823
This certificate is being issued on specific request of M/s ATS Heights Private Limited for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.		
For Abhay Kaushik And Company Chartered Accountants Abhay Kaushik M.No. 552881 FRN : 035445N UDIN: 22552881AAAAAL5282 Date: -13/01/2022		

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