

UDIN - 24412427BJZYUS6499

CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on : 31.12.2023

Certificate No. - RNGC/RERA/UP/TY/1250

Date : 15.01.2024

Subject: Certificate of amount incurred on "Jheel Residency" for Construction of 163 units of Tower 1, situated on Khasra No. 703mi, demarcated by its boundaries 25.530396°- 25.530261°, 81.848291°- 81.847906° (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village Gadhaupur, Tehsil Soraon, Competent Authority/Development Authority - Prayagraj Development Authority, District Prayagraj, PIN 212502, admeasuring 6272.83 sq. meter area, being developed by I & T Builders and Developers, **having RERA Registration No. UPRERAPRJ985889, Designated A/C No. 13920200014169, Federal Bank, M.G. Marg, Civil Lanes, Prayagraj.**

S.No.	Particulars	Rs.in lacs Total Cost Estimated	Rs. In lacs Amount incurred
1	2		
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	1,058.41	830.15
	SUB TOTAL LAND COST (in Rs.)	1,058.41	830.15
1	2		
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	350.85	346.70
	SUB TOTAL FEES PAID (in Rs.)	350.85	346.70
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	3,715.24	645.31
	Sub Total of Construction Cost (In Rs.) (sum of (a) to (d) of Row 3a)	3,715.24	645.31
3B	Cost of construction incurred (As Certified by Project Engineer)	3,715.24	645.00
3C	Total Construction Cost (Lower of 3A and 3B.)	3,715.24	645.00
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	-	-
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	3,715.24	645.00
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	5,124.50	1,822.17

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RAMANAND GOYAL & COMPANY

CHARTERED ACCOUNTANTS

5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	17.36%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	35.56%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	1651.33
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	1155.93
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	1822.17
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	1147.75
11	Balance available in Designated A/c	8.19
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	674.42

This certificate is being issued on specific request of M/s I & T Builders and Developers for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Note: -

1. In no circumstances, we shall be liable for any loss of damage, of whatsoever nature arising from the information / material required to our work being withheld or concealed from us or misrepresentation to us by the Company, directors, employees or agents or any other person.
2. We undertake no responsibility to update this certificate for events or circumstances occurring after the date of this certificate.
3. Our certificate is based on the information / documents to the extent furnished to us. We have relied on the information / documents furnished to us by the Company / official of the Company.
4. As per verification of books of accounts of the promoter, total project cost incurred of Rs. 1822.17 lakhs as mentioned in Point 4 above has been divided into following two parts:
 - a) That Rs 1804.75 Lacs (Total project cost incurred Rs. 1822.17 lakhs - Amount due to billers/vendors/contractors Rs. 17.42 lakhs) has been actually spent on the on land, construction and development of the project and has not been spent on any item other than the purpose given in Section 4(2)(1)(d) and is, therefore, admissible for withdrawal from Separate Account
 - b) That Rs. 17.42 lakhs is the amount for which bills/invoices from the billers/vendors/contractors have been received for the work already rendered by them for the land, construction and development of the project being due for payment, are therefore, admissible for payment from Separate Account directly to the billers/vendors/contractors in their bank account as per attached list.
5. The estimated cost of the project have been rearranged and regrouped accordingly as per the expenses incurred, without any change in the total project cost. The promoter takes full responsibility in this regard.

Date: 15.01.2024

Place: Jaipur
For Ramanand Goyal & Company

FRN: 002384C

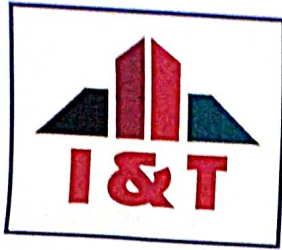


CA Punit Goyal
(Partner)
Membership No: 412427

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I & T



BUILDER'S & DEVELOPERS

53/2, Lohiya Marg, Civil Lines, Prayagraj, U.P.-211 001

DATE: 15-01-2024

List of billers/vendors/contractors due for payment as on 31.12.2023 for the project "Jheel Residency"

S. No.	Particulars	Amount due in Rs.	Bank Account Details		
			A/C NO	BANK	IFSC CODE
1	Hari Shankar Nishad	3,76,095.04	13520200000613	BANK OF BARODA	BARB0KYDGAN
2	Jha Power Corporation	30,316.00	0012008700004277	PUNJAB NATIONAL BANK	PUNB0001200
3	Kaleem Construction Co.	3,99,999.74	5020000541661	HDFC BANK	HDFC0000226
4	New Janta Hardware Store	75,419.00	20436345544	INDIAN BANK	IDIB000A577
5	Om Enterprises (Brick)	4,25,250.00	39460200000367	BANK OF BARODA	BARB0RAJAPU
6	Sudarshan Electricals	1,17,329.00	50359383822	INDIAN BANK	IDIB000A580
7	Uttam Brick Field	40,000.00	50200065660715	HDFC BANK	HDFC0008885
8	Vinayak Associates	2,77,600.00	3110201009101	CANARA BANK	CNRB0000627
	Total	17,42,008.78			

I & T BUILDERS AND DEVELOPERS

Sonita
PARTNER