

Form-REG-3			
<u>CHARTERED ACCOUNTANT'S CERTIFICATE</u>			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED SEPARATE ACCOUNT OF PROJECT) - PROJECT WISE			
Information as on <u>30.09.2021</u>			
Certification work Assigned vide letter No. 9		Dated :- 19.10.2021	
Subject: Certificate of amount incurred on Awadh Paradise Phase - 2 (Sarvajeet & Jagdish Promoter - Awadh Buildcon Sushil Kumar Rai for Construction of Block 01 of the Phase 01 of the project situated on Khasra no./Plot No.5, demarcated by its boundaries (latitude and longitude of the end-points)_Road_ to the North_LAND OF SELLER_ to the South_LAND OF KAMALA RAI_ to the East_LAND OF RUPNARAYAN OTHERS_ to the West of Village HARAHAUA_ Tehsil_PINDRA_Compentent Authority/Development Authority_VARANASI_ District VARANASI_ PIN 221105_ admeasuring 2140 sq. meter area, being developed by Promoter AWADH BUILDCON Proprietor Sushil Kumar Rai having bank account number 386905000913 of ICICI Bank Sikraul Branch Varanasi.			
		Rs.in lacs	Rs. In lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	9000000 6104553 1550000	9000000 6104553 1550000
	SUB TOTAL LAND COST (in Rs.)	16654553	16654553

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	0	0
3A	Cost of Development And construction (f) Cost of services (water, electricity to construction site) , Site Overheads; (g) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (h) Cost of material actually purchased; (i) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	149001263	19571435.0
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	149001263	19571435.0
3B	Cost of construction incurred (As Certified by Project Engineer)		19376246.40
3C	Total Construction Cost (Lower of 3A and 3B.)		19376246.40
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		0
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)		19376246.40
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	165655816	36030799.40
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	16.84%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	21.75%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	27380498	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	19166348.60	
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	36030139.98 	

10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	27315731.9
11	Balance available in Designated A/c.	64767.03
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	8714408.08/-

This certificate is being issued on specific request of M/sAwadh Buildcon Prop : Sushil Kumar Rai for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Hrishikesh Mishra & Associates
Chartered Accountant



Hrishikesh
M. No. 400268
FRN: 010441C

UDIN : 21400268AAAAFG1875