

PCS & ASSOCIATES

FIRST FLOOR, PRITI BHAWAN LEELA CINEMA, NAWAL KISHORE ROAD, HAZRATGANJ LUCKNOW-260001

Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 19.07.2022

Certification work Assigned vide letter No.01

Dated :-19.07.2022

Subject: Certificate of amount incurred by HIGHNESS CONSTRUCTION for Construction of SUMMIT TWIN Tower/Block/Building(s) 08 international Trade Park-2 (ITP-2) Sushant Golf City Hi Tech Town Ship situated on Khasra no./Plot No. 08 international Trade Park-2, demarcated by its boundaries (latitude and longitude of the end-points) 26°47'49" to the North 26°47'49" to the South 81°00'06" to the East 81°00'06" to the West of Village Sarojani nagar, Tehsil Competent Authority/Development Authority, District Lucknow, PIN 226030, admeasuring sq. meter area, being developed by HIGHNESS CONSTRUCTION Mrs. Ruchi Agarwal [Promoter] **having RERA Registration No .UPRERAPRM169080**, **Designated A/C No. Current Account no. 50200069063575 Rera Master Collection 50200069028428 Rera Account 50200068991025 Bank Name HDFC BANK**

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;(Purchased by Ashray Venture) (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	129649792.00	129649792.00
	SUB TOTAL LAND COST (in Rs.)	129649792	129649792

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	A -78000 B- 1347610 C- 1475000	0
	SUB TOTAL FEES PAID (in Rs.)	2900610	0
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	650000000	

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Chartered Accountants
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	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	650000000	0
3B	Cost of construction incurred (As Certified by Project Engineer)		0
3C	Total Construction Cost (Lower of 3A and 3B.)		0
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0	0
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	650000000	0
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	782550402	129649792
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	0	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	16.57%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		0
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		0
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		129649792
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		0
11	Balance available in Designated A/c.		0
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		129649792

This certificate is being issued on specific request of M/s Highness Construction Mrs.Ruchi Agarwal (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

PLACE: LUCKNOW
DATE: 19/07/2022
UDIN-22076365ANRAQH1677



FOR PCS AND ASSOCIATES
CHARTERED ACCOUNTANTS
(CA. P.K.DALMIA)
M.NO.076365