

PCS & ASSOCIATES

FIRST FLOOR ,PRITI BHAWAN LEELA CINEMA ,NAWAL KISHORE ROAD ,HAZRATGANJ LUCKNOW -260001

Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31.03.2024

Certification work Assigned vide letter No.02

Dated :-14.04.2024

Subject: Certificate of amount incurred by HIGHNESS CONSTRUCTION for Construction of SUMMIT TWIN TOWER Tower/Block/Building(s) 08 international trade Park-2 (ITP-2) Sushant golf city Hi Tech Town Ship situated on Khasra no./Plot No. BLOCK -8 , ITP-2 ,API ANSAL SUSHANT CITY LUCKNOW ,UTTAR PRADESH. demarcated by its boundaries latitude and longitude of the end points)26° 47'49" to the North 26° 47'49" to the South 81° 00'06" to the East 81° 00'06" of Village _____, Tehsil _____, Competent Authority/Development Authority, District _____, PIN _____, admeasuring sq. meter area, being developed by Highness Construction [Promoter] **having RERA Registration No .UPRERAPRJ962033 , Designated A/C No. 50200069028428 Bank Name HDFC BANK**

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	Land Cost	12,96,49,792	12,96,49,792
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;		
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;		
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);		
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.		
	SUB TOTAL LAND COST (in Rs.)	12,96,49,792	12,96,49,792

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	Project Clearance Fees	78000	78000
	(a) Fees paid to RERA	1347610	1347610
	(b) Fees paid to Local Authority	1475000	1475000
	(c) Consultant/Architect Fees (directly attributable to project)		
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	29,00,610	29,00,610
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site) , Site Overheads;		
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		
	(c) Cost of material actually purchased;	65,00,00,000	9,64,84,882
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		64,16,666
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	65,00,00,000	10,29,01,548



3B	Cost of construction incurred (As Certified by Project Engineer)		
3C	Total Construction Cost (Lower of 3A and 3B.)	65,00,00,000	10,29,01,548
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	65,00,00,000	10,29,01,548
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	78,25,50,402	23,54,51,950
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	15.83%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	30.09%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.) / Loan received for the project		13,02,66,567
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		9,11,86,597
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		23,54,51,950
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		9,09,46,791
11	Balance available in Designated A/c.		2,39,806
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		14,45,05,159

This certificate is being issued on specific request of M/s HIGHNESS CONSTRUCTION for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

PLACE :- LUCKNOW
DATE:-31.03.2024

