

A H S G & Co LLP

Chartered Accountants

B-108, Ground floor,
Sector-64, Noida 201 301

L: +91 120 42 66 272
E: ca.amitgoel@gmail.com

To,
Designated Partners,
M/s AIS Developers LLP
Reg Office: 213 J S Arcade
Sector 18, Noida, Uttar Pradesh, 201301

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s AIS Developers LLP for the period up to 30 September 2024 with respect to UPRERA Registration number - UPRERAAPRJ849199, Promoter Id - UPRERAPRM200412

This Report is issued in accordance with the terms of our engagement letter/agreement dated 22 March 2023.

The report contains the cost incurred towards construction of project as at 30 September 2024 including the details as required pursuant to the UPRERA as per books of accounts maintained by the management.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review of Historical Financial Information, and Other Assurance and Related Services Engagements.

We have verified the unaudited books accounts, documents of M/s AIS Developers LLP and certify that the total amount incurred on project **"THE GALLERIA"** for Construction of Commercial Shops **Comprising of No. of 157 shops** situated at Plot no C-4/32, Sector-4, Gomti Nagar Extn, Lucknow, UP, demarcated by its boundaries (latitude and longitude of the end points : 26.834259 Latitude & 81.003021.453851 longitude) to the Tehsil - Lucknow, Competent Authority/Development Authority - Lucknow Development Authority, admeasuring parcel of Land under THE GALLERIA is 2175.62 sq.mts. being developed by M/s AIS Developer LLP having Promoter Id: UPRERAPRM200412 Rera No – **UPRERAAPRJ849199**, Designated A/C No. AIS Developer LLP – The Galleria – Collection Account - 120002293143 & AIS Developer LLP – The Galleria – RERA Account - 120002292303, Bank Name – CANARA BANK, 215/24A Hawai Jahaj Kothi Subhash Marg, Lucknow 226003

(Amount in lakhs)

S.no.	Particulars	Total Cost Estimated	Amount Incurred (actual out -flow) till 30 September 2024
1	2	3	4

A H S G & Co LLP

1	Land cost a. Acquisition cost of Land (purchase or through agreement with Land Owner) and legal costs on land transaction; b. Amount Payable to obtain development rights, additional FAR and any other incentive under Local Authority or state government or any Statutory Authority, if any; c. Acquisition cost of TDR (Transfer of Development Rights), if any; d. Amount Payable to state government or competent authority or any other statutory authority of the state or central government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); e. Interest (other than penal interest, Penalties etc.) paid to FI, NBFC and "Unsecured loan at state bank of India-Marginal cost of fund-based lending Rate (SBI-MCLR)" on money borrowed for purchase of land and also to competent Authority.	2141.04	955.81
	SUB TOTAL LAND COST (in Rs)	2141.04	955.81
2	Project Clearance Fees (includes followings) a. Fees paid to RERA b. Fees paid to Local Authority c. Consultant/Architect Fees (directly attributed to project) d. Any other (specify)	85.00	28.31
	SUB TOTAL FEES PAID (in Rs)	85.00	28.31
3A	Cost of development And Construction site (includes following) a. cost of services (water, electricity to construction site), Site overheads, b. depreciation cost of machinery and equipment purchased or hired and maintenance costs, consumables etc. (so long as these costs are directly incurred in the construction of the concerned project), c. cost of material actually purchased; d. cost of salary and wages (excluding cost of salaries of employees of the company not directly attached to project);	1871.84	394.55
	SUB TOTAL OF CONSTRUCTION COST (in Rs.) (Sum of (a)to(d)of row 3A)	1871.84	394.55
3B	Cost of construction incurred (As certify by project Engineer)	1956.84	422.86

A H S G & Co LLP

3C	Total construction cost (Lower of 3A and 3B)	1871.84	394.55
3D	Interest (other than Penal interest and penalties etc.) paid to financial institution, Scheduled Banks NBFC and Unsecured Loan at "SBI -MCLR" on money borrowed for construction)	-	-
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (ROW 3C+3D)	1871.84	394.55
4	TOTAL COST OF PROJECT (ROW 1 + ROW 2 + ROW 3)	4097.88	1378.68
5	Percentage completion of construction work completed (as per project Engineer, Architect's certificate)	21.60%	
6	Percentage completion of total project (proportionate cost incurred on the project to the total estimated cost) (col.4 of row 4 /col 3 of row 4) %	33.64%	
7	Total amount received from Allottees (excluding taxes) till date since Inception of the Project (in Rs.)	650.61	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	455.43	
9	Cumulative amount that can be withdrawn from Designated a/c i.e. (Total Estimated cost 'proportionate cost Incurred on the Project) (column 3 of row 4*row 6)	1378.68	
10	Amount Actually Withdrawn till date Since Inception of the Project	455.20	
11	Balance available in Designated A/c	0.23	
12	Amount that can be withdrawn from the designated Bank A/c under this certificate (Row 9 – Row - 10)	923.48	

The report is addressed to and provided to management of the firm as for the purpose to enable comply with requirement of UPRERA and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

This report is being issued on specific request of M/s AIS Developer LLP for UP RERA compliance. The certification is based on the information and records produced before me and is true & fair to the best of my knowledge and belief.

for **A H S G & Co LLP**

Chartered Accountants

Firm Regn. no: 017188C/C400304

Amit Goel

Partner

Membership no. 409858

UDIN: 24409858BKASDJ1107

Place: Noida

Date: 14 October 2024