



SHALINI & ASSOCIATES

Chartered Accountants

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Form — S

Chartered Accountants Certificate

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31.03.2021

Certification work Assigned vide letter No.- NIL Dated - 03-08.2021

Subject: Certificate of amount incurred on **Urbainia Trinity NX (Phase - Ist)** for Construction of **04 Nos. Towers & 2 Nos. Villas** situated on **Plot No. - 6A, Techzone - IVth, Greater NOIDA West, Gautam Buddha Nagar, ZIP - 201306** demarcated by its boundaries **Latitude 28.35'15.6"N & Longitude 77'26'41".0"E** Development Authority **Greater NOIDA Industrial Development Authority** District **Gautam Buddha Nagar**, admeasuring **18,700 Sq. Mtr.** area, being jointly developed by **M/s. Avdesh Infotech Private Limited / Urbainia Spaces Private Limited** having RERA Registration No. - **UPRERAPRJ6110**, Bank A/c. No. - **414605000426**, **ICICI Bank, Urbainia Spaces Private Limited**

S.No.	Particulars	Rs.in lacs	Rs. In lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	683	466
	SUB TOTAL LAND COST (in Rs.)	683	466
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	206	99
	SUB TOTAL FEES PAID (in Rs.)	206	99





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3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	8,800	1,710
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	8,800	1,710
3B	Cost of construction incurred (As Certified by Project Engineer)	8,800	1,768
3C	Total Construction Cost (Lower of 3A and 3B.)	8,800	1,710
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	1,138	193
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	9,938	1,903
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	10,827	2,468
5	Percentage completion of Construction Work completed (as per Project Engineer Certificate) (Viz. 4 Nos Towers & 2 Nos. Villas)		20%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		23%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		3,545
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		2,482
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		2,468
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		2,482
11	Balance available in Designated A/c.		-
12	Amount that can be withdrawn from the designated Bank A/c. under this certificate (Row 9 – Row 10)		13

This certificate is being issued on specific request of **M/s. Avdesh Infotech Private Limited / Urbainia Spaces Private Limited** for UP RERA compliance. The certificate is based on the information and records produced before us and is true to the best of our knowledge and belief, subject to under mentioned :

1. That IT/ITES project in the name of "URBAINIA - TRINITY NX" spread over 41087 Sq Mtr. at Plot No. 6A Techzone IV Greater Noida (West) is being jointly developed by AVDESH INFOTECH PRIVATE LIMITED AND URBAINIA SPACES PRIVATE LIMITED, both the Companies have executed an agreement on dated 11-09-2015 for joint development. The project is subject to necessary approvals/compliances from government authorities.
2. M/s. Urbainia Spaces Private Limited has utilized the amount collected from investors/buyers against the project - URBAINIA- TRINITY NX . The land cost as shown above refers to payment made to Avdesh Infotech Private limited towards security of above said Plot i.e. Plot No. 6A Techzone IV Greater Noida (West) - U.P.

For SHALINI & ASSOCIATES

Chartered Accountants

Firm Regn. No. 005685C

CA SANJAY AGARWAL

Partner

Membership No. 075555

UDIN:21075555AAAADW1641

