



S G JAIN & COMPANY

CHARTERED ACCOUNTANTS

Form-REG-3					
CHARTERED ACCOUNTANT'S CERTIFICATE					
(To be submitted at the time of Registration of Project, Withdrawal of Money from Separate Account and Submission of Quarterly Progress Report)					
No.- SGJ/HSL/002			Date:- 15-04-2026		
Information as on 31st March'2026					
Subject: Certificate of amount incurred on I-thum's 62 project and RERA Registration No UPRERAPRJ6807 for Acquisition and Development of land or/and Construction of THUM'S 62 (Formerly BIZLIFE), 01-No. Building(s) situated on Khasra no./Plot No. 46, Block-A, Sector-62, Noida-201301, demarcated by its boundaries (latitude and longitude 28 37 27.04N 77 22 07.97E, 28 37 30.93N 77 22 08.02E, 28 37 33.57N 77 22 08.06E, 28 37 26.85N 77 22 11.51E, 28 37 30.64N 77 22 11.57E, 28 37 33.53N 77 22 11.61E to the North Plot No. A-37, Sector 62 to the South 45 M WIDE ROAD to the East Plot No. A-45, Sector 62 to the West Plot No. A-47, Sector 62 of Village Tehsil, DADRI 6, Block-A, Sector-62 Noida-201301 Competent Authority/Development Authority, District Gautam Budh Nagar, PIN 201301, admeasuring 20000 sq. meter area, being developed by HSL Software Private Limited and (Promoter Id UPRERAPRM164449) having Separate A/c No. 922020012821568 Bank Name Axis Bank					
PART-A					
S.No.	Particulars	Rs. In lacs Total Estimated Cost	Rs. In lacs Amount incurred till last quarter	Rs. In lacs Amount incurred during the Quarter	Rs. In lacs Amount incurred till now
1	2	3	4	5	6
1	Land Cost				
	(a) Acquisition cost of land and legal costs on land transaction:	1,624.35	1,624.35	-	1,624.35
	(a.1) For Project Estimation Purpose				
	i - In case of acquisition through Purchase, actual purchase price or the DM Circle Rate on the date of application of registration in U.P. RERA, whichever is higher.	-	-	-	-
	ii- In case of acquisition through joint development agreement with landowner, the consideration as specified in the joint development agreement or the DM Circle Rate on the date of application of registration in U.P. RERA, whichever is higher.	-	-	-	-
	iii- In case of inherited/gifted/ through will, the cost of land shall be as per the DM circle rate on the date of application of registration of project in U.P. RERA.	-	-	-	-
	iv- In case of acquisition through section 15 of UPRERA, Cost of settlement of previous allottees.	14,183.16	11,339.23	-	11,339.23
	TOTAL OF LAND COST - For Project Estimation Purpose	15,807.51	12,963.58	-	12,963.58
	(a.2) For Purpose of % Completion of the project and Withdrawal from Separate Account				
	i - In case of acquisition through Purchase, the actual purchase price will be considered.	1,624.35	1,624.35	-	1,624.35



	ii- In case of acquisition through joint development agreement with landowner, the cost of land shall be the actual cost incurred by the landowner	-	-	-	-
	iii- In case of inherited/gifted/ through will, the cost of land shall not be considered as there was no acquisition cost incurred by the promoter.	-	-	-	-
	iv- In case of acquisition through section 15 of UPRERA, Cost of settlement of previous allottees.	14,183.16	11,339.23	-	11,339.23
	TOTAL OF LAND COST - For % completion and withdrawal purpose	15,807.51	12,963.58	-	12,963.58
	(b) Amount payable to obtain development rights, additional FAR and/or any other work under the provisions of Local Authority or State Government or Statutory Authority if any;	4,599.83	2,553.32	-	2,553.32
	(c) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	942.91	942.91	-	942.91
	(d) Interest (Other than Penal Interest and Penalties etc.) a) paid to Financial Institution, Scheduled Banks, NBFC on loan/borrowing provided such loan/borrowing has been utilized for purchase of land b) paid on Unsecured Loan(s)- this interest amount will be restricted at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR) provided such loan has been utilized for purchase of land c) paid to the Competent Authority for acquisition of land	221.50	174.17	-	174.17
	TOTAL OF LAND COST	5,764.24	3,670.40	-	3,670.40
1A	- For Project Estimation Purpose i.e. a.1+ b+c+d	21,571.75	16,633.98	-	16,633.98
1B	- For Withdrawal Purpose i.e. a.2+ b+c+d	21,571.75	16,633.98	-	16,633.98
2	Project Clearance Fees				
	(a) Fees paid to RERA	6.00	5.00	-	5.00
	(b) Fees paid to Local Authority	388.96	303.42	-	303.42
	(c) Consultant/Architect Fees (directly attributable to project)	700.04	97.08	-	97.08
	(d) Any other (specify)	-	-	-	-
	TOTAL OF FEES PAID	1,095.00	405.50	-	405.50
3A	Cost of Construction and Development				
	(a) Cost of services (water, electricity to construction site), Site Overheads;	51,769.36	6,417.17	50.25	6,467.42
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);				
	(c) Cost of materials actually purchased;				
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project;				
	Total of Construction and Development Cost (sum of (a) to (d) of 3A)	51,769.36	6,417.17	50.25	6,467.42
3B	Cost of Construction and Development incurred (the amount as reported in Row 4 of the latest Engineer's Certificate i.e. REG-2)	51,128.39	6,615.73	1,901.07	8,516.80



3C	Total Construction and Development Cost (Lower of 3A and 3B.)	51,128.39	6,417.17	50.25	6,467.42
3D	Interest on loan/borrowing (Other than Penal Interest and Penalties etc.) provided such loan/borrowing has been utilized for construction of this project: a) paid to Financial Institution, Scheduled Banks, NBFC and b) paid on Unsecured Loan(s)- this interest amount will be restricted at State Bank of India - Marginal cost of Fund based lending Rate (SBI-MCLR)"	545.23	351.74	34.86	386.60
3E	TOTAL CONSTRUCTION AND DEVELOPMENT COST (S No. 3C + S No. 3D)	51,673.62	6,768.91	85.11	6,854.02
4	TOTAL COST OF PROJECT	74,340.37	23,808.39	85.11	23,893.50
4A	For Project Estimation Purpose (S No. 1A+ S No. 2 + S No. 3E)	74,340.37	23,808.39	85.11	23,893.50
4B	For% completion of the project and withdrawal purpose (S No.1B+SNo. 2+SNo. 3E)	74,340.37	23,808.39	85.11	23,893.50
5	Percentage completion of Construction & Development Work completed as per latest REG-2 i.e. (Amount in Row 4 of REG-2/ Amount in Row 3 of REG-2) x 100	16.66%			
6	Percentage completion of the Project (Proportionate cost incurred on the project to the total estimated cost) (Col.6 of S No. 4B / Col.3 of S No. 4B)	32.14%			
7	Total amount received from allottees till date since Inception of the Project	33206.73			
8	70% Amount to be deposited in Separate Account (70%*S No. 7)	23244.71			
9	Loan disbursed for the project till date (secured and unsecured both)	3950.76			
10	Loan outstanding for the project till date (secured and unsecured both)	1881.98			
11	Interest on deposits (flexi facility) credited to the Separate account	52.82			
12	Total amount to be credited in the Separate Account till date (S No. 8 + S No. 10 + S No. 11)	25179.52			
13	Cumulative Amount that can be withdrawn from Separate a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of S No. 4B * S No. 6)	23893.50			
14	70% of the principal amount refunded on account of cancellation of unit (provided 70% of the amount collected was deposited to the Separate Account earlier). (The CA will necessarily ensure that units stand cancelled and if the 70% of the principal amount is to be refunded, the details shall be given in Part B of this Certificate)	2633.82			
15	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realized till date but not deposited in the Separate Account & the amount already withdrawn towards amount refunded to the allottee(s) towards cancellation of unit(s))	24156.67			
16	Computed Balance in Separate A/c as on date: (S No. 12 - S No. 15)	1022.85			
17	Actual Balance available in Separate A/c as on date	1022.85			



18	Difference between the computed balance and actual balance in Separate A/c (SNo. 16 - S No. 17) Should be Nil	0.00
19	Eligibility for withdrawal (i.e. the amount that can be withdrawn) from the Separate A/c (Minimum of S No. 17 and (S No. 13 + S No. 14 - SNo. 15))	1022.85
20	Amount to be directly paid to the vendors/ billers/contractors/Allottees (in case of refund as per S No.15 above) as per Part B of this certificate	
21	Amount that can be finally transferred to the Transaction account (S No. 19 - S No. 20)	1022.85

This certificate is being issued on specific request of **M/s. HSL SOFTWARE PRIVATE LIMITED** for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Note:

1. Based on the information provided by the promoter, We certify that the land parcel for this project has not been mortgaged in any other project or for any other type of loans/borrowings.
2. I/ We certify that the M/s. HSL Software Pvt Ltd has utilised the amount collected for project- "ITHUM'S-62" for that project by the virtue of old settlement (Under Section 15, Order Dated 19/07/2022) treated as collection from the project and the same has been treated as a cost of project and withdrawal from the designated separate bank account(s) of the said project has been deemed to be in compliance with the proportion to the percentage of completion of the project as mentioned under Section 4 (2)(1)(D) of the Act.

For S G JAIN AND COMPANY

Chartered Accountants



SAURABH JAIN, PCA

M.NO. 521383

FRN NO. 027206N

UDIN # 26521383YKWCNG4460

E-mail : sgjain2011@yahoo.com

Mobile No : 9015454931

PLACE : NOIDA

DATE : 18-04-2026