



CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on: 30.06.2024		Dated :- 15.07.2024	
Certification work Assigned vide letter No.-----			
Subject: Certificate of amount incurred on Gulistan Mart in Emerald Gulistan Project, situated on Plot No. 2, Scheme No. 39, Jajmau, Kanpur, demarcated by its boundaries (latitude and longitude of the end-points) Ltt: 26.251451 and Lgt: 80.243189, to the North: Premises of Phase-IV, to the South: Green Area and 12 Mtr. wide Road, to the East: 18 Mtr. wide Road, to the West: Green Area, Tehsil: Kanpur Nagar, Competent Authority/Development Authority: Kanpur Development Authority, District: Kanpur, PIN: 208010, admeasuring 1024.14 sq. meter area, being developed by JK Urbanscapes Developers Limited (Formerly known as J.K. Cotton Limited), Regd. Office at Kamla Tower, Kanpur, having RERA Registration No. UPRERAPRJ184025, Designated A/C No. 628805027123 Bank Name: ICICI Bank, Kanpur:			
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.	-	-
	SUB TOTAL LAND COST (in Rs.)	-	-
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	- 32,806 271,400	64,893 352,266 296,180
	SUB TOTAL FEES PAID (in Rs.)	304,206	713,339
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; * (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	39,900,000 - -	91,641 17,107,318 226,813
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	39,900,000	17,425,772
3B	Cost of construction incurred (As Certified by Project Engineer)	39,900,000	43,663,235
3C	Total Construction Cost (Lower of 3A and 3B.)	39,900,000	17,425,772
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	-	-
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	39,900,000	17,425,772
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	40,204,206	18,139,111
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		100.00%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		45.12%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		2,967,272.00
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		2,077,090.40
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Total (Column 3 of Row 4 * row 6)		18,139,110.67



10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	1,900,000.00
11	Balance available in Designated A/c.	177,090.40
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 –Row 10)	16,239,110.67

*NOTE: - Development cost such as Contractor Charges and other expenses included in Cost of Material purchased.

This certificate is being issued on specific request of M/s JK Urbanscapes Developers Limited (Formerly known as J.K. Cotton Limited) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For P.L. Tandon & Co.
Chartered Accountants



CA AKASH GUPTA
Partner
M.No.419321
Date :15.07.2024
Place :Kanpur

UDIN: 24419321BKEMBD9489