



Shweta Jain

Form — 5			
CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)			
(FOR THE PURPOSE OF WITHDRAWL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 30th June 2024			
Certification work Assigned vide letter No. GAL/2024-25/001		Dated :- 06th June 2024	
Subject: Certificate of amount incurred on The Rivulet Phase-1 for Construction of 06 Tower/Block/Building(s) 06 situated on Khasra no./Plot No.GH-04B, Sector-12, demarcated by its boundaries (Latitude 28.55.96.14 and Longitude 77.48.37.64 of the end-points) to the North, to the South, to the East to the West of Village Saini, Tehsil Gautam Budh Nagar Competent Authority/Greater Noida Industrial Development Authority, District Greater Noida , PIN 201318 admeasuring 30,000 sq. meter area, being developed by Grand Realtech Ltd having RERA Registration No. UPRERAPRJ145736, Designated A/C No. 033 00 500 8552 Bank Name ICICI Bank Ltd			
		Rs.in lacs	Rs. In lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	11200	11980
	SUB TOTAL LAND COST (in Rs.)	11200	11980
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	225	145
	SUB TOTAL FEES PAID (in Rs.)	225	145
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	28000	7962
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	28000	7962
3B	Cost of construction incurred (As Certified by Project Engineer)		7962
3C	Total Construction Cost (Lower of 3A and 3B.)		7962
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0	0
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	28000	7962
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	39425	20087
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	28.57	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	50.94990488	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	31421	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	21994.7	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Proportionate Cost Incurred on the Project	(Total Estimated Cost * (Column 3 of Row 4 * row 6)	20087
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	16568	
11	Balance available in Designated A/c.	4912	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	3519	
This certificate is being issued on specific request of M/s Grand Realtech Ltd for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.			
Signature of Chartered Accountant with seal (C.A. Shweta Jain) (547257 Membership Number) UDIN: 24524757BKFHHM2114			