

RAMANAND GOYAL & COMPANY

CHARTERED ACCOUNTANTS

UDIN - 23412427BGVCML9234		Form - REG 03	
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on : 31.12.2022		Dated : 29.11.2023	
Certification No.- RNGC/RERA/UP/TY/1200			
Subject: Certificate of amount incurred on project "Raj Residency" for Construction of 1 (One) Tower/Block/Building(s) situated on Khasra/Plot no. 575 KH, 575 GH, 550 KA, 550 KH, 570 KH, 570 KA demarcated by its boundaries :25.171923; 82.560987 (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village -Bhullanpur , Tehsil- Varanasi, Varanasi Development Authority, District - Varanasi, admeasuring 4600 sq. meter, being developed by Framework Infrabuilds Pvt. Ltd. having RERA Registration No. UPRERAPRJ7587, Designated A/C No. - 918020078125128, Bank Name:- Axis Bank, Mahmoorganj, Varanasi-221010.			
		Rs. in Lakhs	
S.No.	Particulars	Total Cost Estimated	Amount incurred
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	166.15	166.15
	SUB TOTAL LAND COST (in Rs.)	166.15	166.15
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	176.85	48.69
	SUB TOTAL FEES PAID (in Rs.)	176.85	48.69
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	1400.00	356.90
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	1400.00	356.90
3B	Cost of construction incurred (As Certified by Project Engineer)	1400.00	358.00
3C	Total Construction Cost (Lower of 3A and 3B.)	1400.00	356.90
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0.00	0.00
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	1400.00	356.90
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	1743.00	571.74

C-94, LALKOTHI, SCHEME
JAIPUR-15, RAJASTHAN
MOBILE: +919829555874

31-32, FIRST FLOOR, C.S.C. RAJDHANI
ENCLAVE, PITAMPURA, NEW DELHI-34
MOBILE: +91 9811547277

E-MAIL: MAIL@RNGCA.COM
WEB: WWW.RNGCA.COM
TELEFAX +91 1412742995



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5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	25.57%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	32.80%
7	Total amount received from allottees till date since Inception of the Project (excluding GST)	412.32
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	288.62
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	571.74
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	253.09
11	Balance available in Designated A/c.	35.54
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	318.65

This certificate is being issued on specific request of M/s Framework Infrabuilds Pvt. Ltd. for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

*It is to be declared that the account no. which is being used as RERA designated account is different of what the promoter has mentioned on the website at the time of the registration. Promoter is in process to get the same updated on the website and took full responsibility in this regard.

Note :- The withdrawal as shown in Row 10 above has been calculated as 70% of total amount received from customers net of Taxes and cess, less closing bank balance as of the date of certificate.

*Note - The estimated cost of the project have been rearranged and regrouped accordingly as per the expenses incurred. The promoter takes full responsibility in this regard.

Note - As stated by the promoter due to changing market conditions, inflation in steel prices, and fluctuations in other material prices and labour charges, the project cost of "Raj Residency" got increased significantly. As such, the total estimated cost of the project is now changed from Rs.1148 Laks to 1743 Lakhs. The promoter has already filed an application for the same before Authority on 06.05.2022. The promoter takes full responsibility in this regard.

Date: 29.11.2023

Place: Jaipur

For Ramanand Goyal & Company

FRN. 00238499

CA Runit Gupta

(Partner)

Membership No. 412427

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