



M/S A G A R & ASSOCIATES

CHARTERED ACCOUNTANTS

Form -- 5

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on _____
Certification work Assigned vide letter No. _____ Dated :-12-10-2023
Subject: Certificate of amount incurred on [HAPPY MART] for Construction Work of Commercial Development of the Project Happy Mart [UPRERAPRJ324723] situated on the registered office at Plot no CS-3, Shopping complex, Swarn Jayanti Puram, Ghaziabad. Demarcated by its boundaries (latitude and longitude of the end points) 28.6983093, 77.4857086 to the North 28.6978573, 77.4856865 to the South 28.6980746, 77.4860331 to the East 28.6980990, 77.4854310 to the West of Competent/ Development authority Ghaziabad Development Authority Tehsil Ghaziabad District Ghaziabad PIN 201013 admeasuring 1894.85 sq.mts. area being developed by Hirnot Group. having RERA Registration No. -UPRERAPRJ324723, Designated A/C No. 125605003258 Bank Name ICICI BANK LTD

S.No.	Particulars	Rs. in lacs Total Cost Estimated	Rs. in lacs Amount incurred (actual out-flow) till now
1	Land Cost	84041000	43507097
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI-MCLR)" on money borrowed for purchase of land and also to, Competent Authority.		
	SUB TOTAL LAND COST (in Rs.)	84041000	43507097

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	1500000	1536098
	SUB TOTAL FEES PAID (in Rs.)	1500000	1536098
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	67431900	9679539
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	67431900	9679539
3B	Cost of construction incurred (As Certified by Project Engineer)		
3C	Total Construction Cost (Lower of 3A and 3B.)		
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction		
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)	67431900	9679539
4	TOTAL COST OF PROJECT (Row 1 + Row 2 + Row 3)	152972900	54722734
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		14.35
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		35.77
7	Total amount received from allottees till date since inception of the Project (in Rs.)		4262160
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		2983512
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Column 3 of Row 4 * row 6) (Total Estimated Cost * Proportionate Cost Incurred on the Project)		54722734
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		2893398
11	Balance available in Designated A/c.		90114
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		51829336

This certificate is being issued on specific request of Hirnot Group for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For A G A R & ASSOCIATES
CHARTERED ACCOUNTANTS

CA ATUL RANA
PARTNER
M.No - 423508
UDIN - 24423508BCEIN2508
PLACE - Ghaziabad

