

Form — 5
CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30/09/2024

Certification work Assigned vide letter No.-----

Dated :-

Subject: Certificate of amount incurred on Project Anandam High Street for Development of 116 plots Situated on Khasra No 287, 288/2, 288/3, 289, 1131 demarcated by its boundaries (latitude 28.878663 and longitude 78.761671 of the end-points) situated at VILL-HARTHALA AHATMALI TEHSIL & DISTT.-MORADABAD, Under Moradabad Development Authority, District Moradabad, PIN244001 , admeasuring 51729 sq. meter area, being developed by AYAAN FARMS PVT LTD, MS SEDENTARY BUILDCON LLP AND VEENA DUDEJA having RERA Registration No.UPRERAPRJ617613/02/2024,Designated A/C No. 923020057437662 in Axis Bank Limited

		Rs.in lacs	Rs. In lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	543.34	543.34
	SUB TOTAL LAND COST (in Rs.)	543.34	543.34

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	5.28 585.24 20.4	5.28 585.24
	SUB TOTAL FEES PAID (in Rs.)	610.92	590.52

3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	300	270
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	300	270
3B	Cost of construction incurred (As Certified by Project Engineer)	300	270
3C	Total Construction Cost (Lower of 3A and 3B.)	300	270
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	300	270
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	1454.26	1403.86
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	96.53431986	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	68811790	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	48168253	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	140386000	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	13567092	
11	Balance available in Designated A/c.(In Rs.)	34601161.7	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	126818908	
This certificate is being issued on specific request of AYAAN FARMS PVT LTD AND SEDENTARY BUILDCON LLP AND VEENA DUDEJA for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.			
for Rehman Wali & Co. Chartered Accountants			
Wali ur Rehman (M.no. 400481) Proprietor			
Moradabad, October 15, 2024 UDIN: 24400481BKCNDL3302			