

Form — 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 30.09.2024			Dated :- 03.Oct.2024
Certification work Assigned vide letter No. ACETERRA001 dated 10-04-2024			
Subject: Certificate of amount incurred on "ACE TERRA" for Construction of 12 Towers situated on Khasra no./Plot No. P5 & P6, TS02/A, Sector-22D, Yamuna Express Way Development Authority, Gautam Budh Nagar, Uttar Pradesh-201310, demarcated by its boundaries (latitude and longitude of the end points) 28°17'23.24"N; 77°33'36.58"E to the North 28°17'31.23"N; 77°33'27.49"E to the South 28°17'33.02"N; 77°33'33.51"E to the East 28°17'26.60"N; 77°33'30.96"E to the West of Village: NA, Tehsil: Gautam Budh Nagar, Competent Authority/Development Authority YEIDA, District: Gautam Budh Nagar, PIN:201301, admeasuring 44440.510 sq. meter area, being developed by M/S Ajay Realcon India LLP having RERA Registration No. UPRERAPRJ683816/04/2024, Designated A/C Ajay Realcon India LLP RERA Collection Account Ace Terra A/c No. 157905004111, Ajay Realcon India LLP RERA Seperate Account Ace Terra A/c No. 157905004110 and Ajay Realcon India LLP RERA Transaction Account Ace Terra A/c No. 157905004109 Bank Name: ICICI Bank Ltd, B-36, Sector-132, Noida.			
		Rs.in lacs	Rs. In lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	7400.00	5409.76
SUB TOTAL LAND COST (in Rs.)		7400.00	5409.76
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	708.24	233.19
SUB TOTAL FEES PAID (in Rs.)		708.24	233.19
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	75400.00	2536.63

A-54, Ashok Nagar, Ghaziabad, UP-201001
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Ashutosh Mohan (M.No. 426576)
Chartered Accountant

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	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	75400.00	2536.63
3B	Cost of construction incurred (As Certified by Project Engineer)	75400.00	2537.64
3C	Total Construction Cost (Lower of 3A and 3B.)	75400.00	2536.63
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	5400.00	0.00
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	80800.00	2536.63
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	88908.24	8179.58
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	3.37%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	9.20%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	24,946	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	17,462	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	8,180	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	6,350	
11	Balance available in Designated A/c.	12,536	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	1,830	

This certificate is being issued on specific request of M/s Ajay Realcon India LLP for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.


02/10/24

Ashutosh Mohan
Chartered Accountant
M.No.: 426576
Ashutosh Mohan (M.No. 426576)
Chartered Accountant

UDIN: 24426576 BKFAN Q 8313.