

Uttar Pradesh Real Estate Regulatory Authority

Naveen Bhavan, Rajya Niyojan Sansthan,
Kala Kankar House, Old Hyderabad, Lucknow, Uttar Pradesh- 226007

No.32 /U.P. RERA/Gen. Regulation/ 2025-26

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Uttar Pradesh Real Estate Regulatory Authority (General) Regulations, 2019

Notification

In exercise of the powers conferred up on it under Section-85 of the Real Estate (Regulation and Development) Act, 2016 read with section-38(2) and all other powers enabling it in that behalf, Uttar Pradesh Real Estate Regulatory Authority hereby decides "Power to obtain indemnity bond".

Regulation 55

55. Power to obtain indemnity bond

The Authority may, in case of transfer of any money from the decretal amount to a person or entity other than a party to the said proceeding before the Authority or who is not the decree holder, obtain an indemnity bond, as provided under the applicable law, before transferring the decretal amount or a part of it to such person or entity or to its heir / successor, as the case may be.

This amendment shall come into force from the date of its publication on the website of the Authority.



(Sanjay R. Bhoosreddy)
Chairman

Uttar Pradesh Real Estate Regulatory Authority